

**A Special Edition On:**

# Jewish Financial Control of America

## Stupendous Wealth Controlled By Jewish "Investment Banks"

Never before in history has so much money been concentrated in the hands of so few people. This is the enormous wealth which has been cornered by the Jewish investment banks. An individual cannot walk into a so-called "investment bank" and take out a home or auto loan. Neither do they have checking or savings accounts. They do not waste their time on such insignificant matters. **These are the Jewish investment banks.**

They were empowered by Congress in 1933, under Pres. Franklin D. Roosevelt, to handle the printing and sale of financial securities, bonds, stocks and government municipal bonds. Here lies the source of riches beyond the imagination of the average American. These people talk in terms of **BILLIONS** of dollars and not millions. They have gained control of so much money that there is no corporation so large that the Jews cannot buy controlling interest.

Anyone who develops a successful business of any size and issues stock, (and does not control at least 51% of that stock), can be bought out by Jews at any time. The largest corporations in America are frightened and are buying back billions of dollars of their own stock to try and block hostile takeovers by these predators!

### The Largest Jew Investment Banks

**Goldman, Sachs & Co.**, is the largest private investment bank in the world. There is no stock for sale in this company. Goldman assets swelled from \$21 billion in 1985 to \$31 billion in 1986. Chairman John L. Weinberg reported profits on investments last year were \$600 million. Bear in mind that this Jewish "investment house" was once just a small loan company.

**Drexel Burnham** investment bank is run by the Jew Jack Kugler. Despite their close relationship with stock swindler Ivan Boesky, buy-outs made them second in the nation last year, with a record of \$4 billion in revenue and profits of \$516 million. There are few corporations in America which earn this kind of profits and certainly no regular commercial banks.

We must bear in mind that these institutions are investment houses - money changers - from which absolutely no useful product or service is created. Yet they have a life and death stranglehold on American business. They support the Jewish Lobby in Washington, D.C. and some 82 Jewish Political Action Committees, (PACs). This molds tremendous influence over elected officials as well as the government itself.

### Money Influences U.S. Foreign Policy

Here is the sole reason why America has such a one-sided policy favoring Israel in the Middle East to the nearly total exclusion of any support for the anti-communist Arab states. The Jewish investment banks hold the "checks and balance" which today determines U.S. foreign policy and even our domestic policy.

All of the following Jewish "investment banks" hold record buy-outs they financed in 1986. **Goldman Sachs** raised the \$6.4 billion for the buy out of RCA. **Kohlberg Kravis** raised \$6.2 billion to buy Beatrice Foods. **Lazard Freres** bought out Sperry Computers for Burroughs for \$4.7 billion. **First Boston**, took over ABC for Capital Cities for \$3.5 billion. **Morgan Stanley** raised the money for the buy-back of Union Carbide for \$3.3 billion. Other Jewish investment houses capable of raising over \$1 billion include **Shearson Lehman Brothers, Dillon Read and Salomon Brothers.**

### Christians Intimidated By Jewish Wealth

Bear in mind that many nations of the world do not have such amounts of money on hand. Such wealth has a corrupting influence on Christian politicians, church and civic leaders. The Gospel of St. John states three times that the Apostles lived "in fear of the Jews." That fear exists today and has colored America's body politic.

Jewish control of so-called investment banking has grown out-of-control. The Jewish community has more power today than in any prior period in history. These figures prove that the organized Jewish community has financial control of America! Christians must unite and work unceasingly until this stranglehold upon our economy is broken with the right kind of laws which can and must be adopted by both our state legislatures and by the U.S. Congress! By spreading the truth to enough people this can be accomplished.



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## Jew Wealth Backs Zionism

### The Richest Jews In America

The wealth of America is disproportionately in the hands of a highly organized group of Jews. They make up only 2.5% of our population but control 25% of the nation's wealth!

Forbes Magazine lists the top 400 richest families in America each year. At least 104 have identifiable Jewish names.

Of the 25 highest paid corporate executives in America thirteen are Jews.

The top two privately richest men in America are Jews Michel Fribourg, owner of Continental Grain, and Edgar Bronfman the Seagrams whiskey billionaire.

### Jews Use Riches to Further Zionism

Most wealthy Christians do not use their money to promote basic America First values such as conservatism, free



Edgar Bronfman, - the Seagrams whiskey czar and one of the richest Jews in the world - was named head of the World Jewish Congress - because of his wealth - money is power!

enterprise, or to protect the best interests of White Christian people. On the other hand Jews are highly organized within the super-powerful Jewish Lobby in Washington and the Jewish Political Action Committees, (PACs), which give huge sums to pro-Zionist politicians. There exist NO similar efforts on the part of Christian millionaires.

Leslie H. Wexner, the 49-year old billionaire owner of the world's largest chain of retail apparel shops, 2,600 stores, has established the \$100 million Wexner Foundation. He plans to spend millions, "to

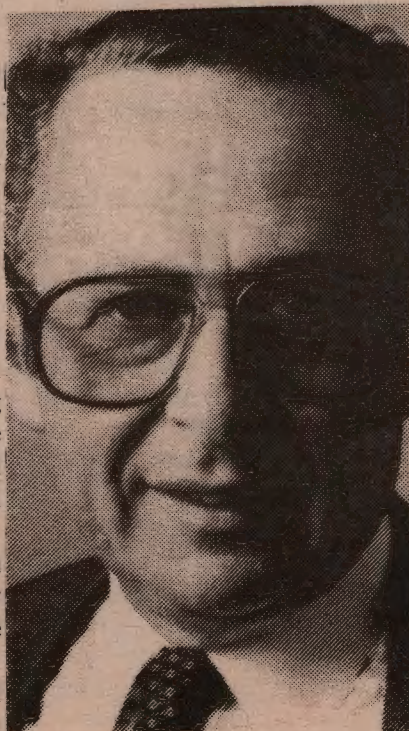
train young Jews to become the leaders of the future."

New York City's top 60 Jewish commercial real estate developers donated \$4.2 million in 1985 to re-elect fellow Jews. They gave Mayor Ed Koch, 1/5th of his massive \$7 million fund, gave City Council President Andrew Stein 1/3rd of his \$3 million fund and City Controller Harrison Goldin 37% of his \$2 million fund. These are the men who control all city tax and zoning issues.

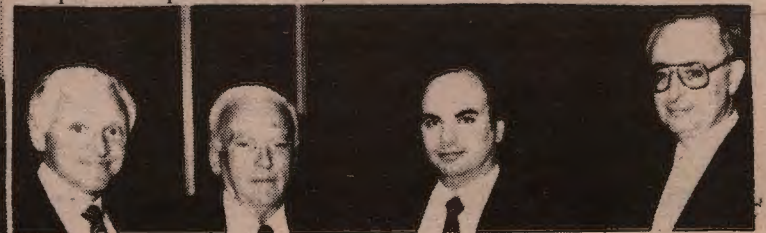
Israel will soon have a new \$3.5 million factory to make Van Heusen shirts courtesy of Jewish-owned Polgat Industries Ltd. It will produce 9 million shirts a year which were formerly turned out by a plant in the U.S. which has now been closed.

The paper industry in Canada and America is owned by Jews who donate huge sums to Zionist political groups. On this page is pictured four of the top Jews in this industry who raised \$500,000 at one dinner for United Jewish Appeal.

Wealthy Christian businessmen have not organized their ranks. A void has therefore been created which has been filled by millionaire Jewish speculators.



Jack Kugler head of Drexel Burnham Investment Bank.



Organized Jewry controls the paper mills in both the U.S. and Canada. Their owners have a division within United Jewish Appeal for Zionist fund-raising. Pictured here are four who raised \$500,000 at one dinner for UJA. They are from left, Samuel Posner of Stone Container Corp., Marx Eisenman Sr., and Marx Eisenman Jr. of Georgia Pacific Corp., and Jerome Lachs of Bunzi Paper Cor.

# Most Powerful Jews In America

## Stock Buybacks Also Destructive

### Kohlberg Kravis Co. - The Buyout King

Kohlberg Kravis Co., has just completed the buy out of Beatrice Food Processing Co. for \$6.1 billion - the largest buy-out in U.S. history. Much of the money was raised from pension funds which Kohlberg Kravis control. Just think for a moment - \$6.1 billion is more than some of the world's nations are worth. With that kind of money no corporation in America is safe from a takeover! The Jews can buy out General Motors, IBM, AT & T - anything! If you build a successful business and sell public stock, organized Jewry can take your company away from you should they so desire!

Henry Kravis and Jerome Kohlberg run a huge Jewish investment house. They approached Beatrice executives and told them that their days were numbered. If they did not agree to go along with Kravis, then some other Jewish raider would take them over, and cut management out of all money. Kravis dickered with Beatrice until current management was satisfied with the money they personally would receive. Those who will suffer the most, as usual, are the employees. Many have spent a lifetime laboring for the company. The assets of the company must now be split off and sold to satisfy the financial demands of Kohlberg Kravis.

To raise the money for the "leveraged buyout," Kravis sold "junk bonds," (which are high-yield, high-risk securities), to insurance companies, pension funds and tax exempt foundations.

### How Management Is Intimidated

The only way "junk bonds" can be paid off is to strip the company of its cash reserves and sell-off assets. The stripped company often pays no further taxes because it now faces astronomical losses. Many stricken companies are sold so the buyout group can make even greater profits off the corpse of the company. Again the loyal employees lose their jobs and benefits.

At first management fought the buy-out stating it was, "inadequate and not in the best interests of the shareholder or employees." They called Kravis proposals "more unsolicited letters." Once Kravis got the backing of the billion dollar Jewish, "Drexel Burnham," investment bankers the game was over and the Kravis raiders seized the company.

Kravis immediately placed underling Jews in charge of Beatrice. Fred Rentschler is to run the food and beverage division and Joel Smilow heads non-food operations. At the very start Avis Car Rentals was sold for \$300 million. Beatrice also owns Tropicana Orange Juice and Samsonite Luggage which will all soon be sold.

Kravis typically gets 20% of the profits when they seize a company. The money which normally would go to stockholders, along with the cash flow and funds raised from the sale of the firm's assets, go to those who bought the "junk bonds." When the company is sold, the remainder is split between current management, other big investors and Kravis. Besides all this Kravis charges the stripped and raped company a "management fee" of 1.5% of its original assets which in this case came to an additional \$30 million. Is this not criminal activity - or what is it???

### How Forced "Leverage" Buyouts Work

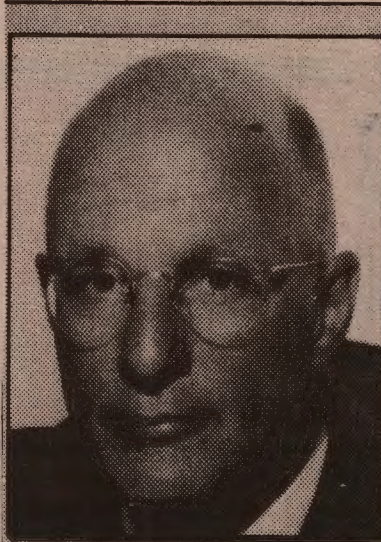
Kohlberg Kravis is the largest buyout syndicate in America. It has been widely reported that they "help management" by taking their firm private. The truth is that they approach management and tell them they are the target for a possible takeover. The heads of the company are told that if a direct buy-out is successful they would lose their jobs and receive no compensation.

On the other hand the Jewish speculators will promise current management they will be allowed to stay on and preside over the funeral of their own company. They are offered large bonuses and sometimes a position with the skeleton of what is left of the company after Jewish speculators sell off most of the companies assets, and seize its cash reserves.

The so-called "leverage buy-out" of Jim Walter Home Builders Corp. was accomplished with \$2 billion by Kohlberg Kravis. Henry Kravis stated:

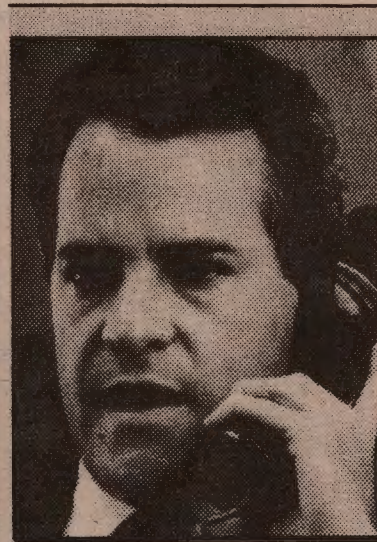
"We worked on this for 6 months. It was not a hostile or unfriendly takeover, although we did contact them first. Top management will benefit."

Kravis said management would have a stake in the new firm but refused to say how big it would be. Saddled with \$2 billion in new and senseless debt Jim Walter Homes will not last long. Kohlberg Kravis seeks out Christian firms which are "undervalued, have a strong cash flow and saleable assets."



Jerome Kohlberg Jr.

- every company in America is vulnerable to his buyout demands.



Henry R. Kravis

- can raise billions overnight to buyout even the largest corporation.

## Jacobs Causes Great Damage

### Irwin Jacobs - The Master Raider

Minneapolis most notorious stock speculator is Irwin L. Jacobs, 47, who lives in the exclusive suburb of Wayzata. He drives his \$125,000 Rolls-Royce Silver Shadow II to his office to work a 15 hour day conspiring for corporate raids. Jacobs, the son of a Jew from Russia, took over the family, "Jacobs Bags Co." They made gunnysacks for sandbags used to dam floods along the Mississippi River.

Later he got the nickname "Irv the Liquidator," from buying merchandise at close-out sales and reselling it at premium prices. Jacobs first reached the big time when he took over three breweries and later sold them for a \$5 million profit. Then he launched a bitter 14 month battle for Pabst Beer. In the end they paid him "Greenmail" which netted Jacobs \$20 million in profit.

### The "Greenmail" Racket

"Greenmail" became his main avenue of attack which made him one of America's richest men with a personal worth of over \$200 million. This came from raids against RCA, Kaiser Steel, the Minnesota Vikings, Avco Corp., Phillips Petroleum and Disney World - (He "Greenmailed" Disney out of \$30 million).

Jacobs is described as "fast talking and crude speaking". He sought to seize Borg-Warner, a Chicago based firm, making chemicals and automobile parts.

Jacobs sought the firm because it had many easily saleable assets. Clarence E. Johnson, the Christian head of Borg-Warner successfully fought him off saying, "I think



Irwin Jacobs, foul mouthed Jew, has tricked, squeezed, and drained millions out of U.S. companies.

he is bluffing, trying to smoke us out for a low bid. Jacobs said, "I wanted this to be a friendly takeover, I have been patient but their time has run out!" Jacobs said the firm has now been "put into play." This is a Jewish term meaning that "Greenmail" would come sooner or later.

Houston Natural Gas is America's largest gas pipeline operator and is now a target of Jacobs. This is another "Greenmail" as he has threatened to take over and kick out present management if they fail to pay him a top premium price for his stock. Now comes Jacobs attack upon ITT Communication Co. He bought 5% with the Jewish Anschutz family of Denver. They advocated splitting up ITT but were voted down by ITT's board. Jacobs withdrew from the fight and turned it over to Jew Jay Pritzker, (of the Hyatt Hotel chain). American industry, and business cannot successfully work for the betterment of our society if shareholders and employees are constantly threatened with destruction.

### Takeovers Force Corporations To Buy-Back Stock

To fight off Jewish takeovers many of America's largest corporations have bought back billions of dollars of their own stock. The reason stock shares are issued in the first place is to allow a company to expand, to improve its product and create new ones. When a corporation borrows billions to buy back its own stock, debt is once again added to the company, it has less to spend on new advancements and providing benefits for employees. Today many feel this is more important than allowing New York stock speculators to seize their company and selling it off part by part.

In 1985 corporations bought back over \$200 billion of their own stock. Buy-outs and buy-backs mean there is much less stock for sale on the stock exchange. With fewer shares for sale and with more buyers in the market the price of the remaining stock available has been artificially driven up to all time highs.

General Motors announced they will spend \$5 billion to buy back 64 million shares from investors. The plan is for management to control 20% of their stock to ward off any hostile takeover by Jewish speculators. This represents the largest stock buy-back in history. Now the company will have to borrow this amount, which will reduce improvements in future car models. Future automotive modernization will also be curtailed as a result. At the same time GM chairman Roger B. Smith announced cutbacks in employee merit raises and reduced other employee compensation. This new debt will make the firm more vulnerable in the event of a recession in 1988.

Allegis Corp., which owns United Airlines, Hertz Rental Cars and a hotel chain announced they would sell their Canadian hotels as part of a plan to raise \$3 billion to buy back stock at \$60 a share. This will stop a threatened hostile takeover.

GenCorp, Inc., which owns General Tire and Rubber of Akron, Ohio along with RKO films, part of Pepsi-Cola and several TV stations announced they would raise \$1.6 billion by selling its tire and soft drink operations. Many of its 27,000 employees would be laid off - all just to raise cash to fight a planned takeover by a group of Jewish stock speculators.

# Carl Icahn Costs Thousands Their Jobs

By Dr. E. R. Fields

## Carl Icahn - The Destructive Raider

Carl Icahn, 51, is the master "Greenmailer" whom young Jewish stock speculators want to imitate. He has ripped off more Christian corporations than all the rest. Icahn was born in Queens, N.Y. on Feb. 13, 1936. His father was a cantor in a synagogue. With only \$5,000 he launched Icahn and Co. in 1968.

Icahn's first major move was to buy out Tappan Co. in 1977. He obtained a seat on their board of directors and caused so much trouble they agreed to buy out his stock giving him a \$250,000 profit. His first really big catch was a buy out of Phillips Petroleum. Again he was paid "Greenmail" to sell the company back his stock for \$8 million profit. Icahn was now well on his way in the merky world of Greenmail, which should be a criminal offense just like Blackmail, but because of Jewish influence it is legal.

### "The Scourge of Corporate America"

This is the title Christian businessmen have given Carl Icahn. Today he is averaging a major corporate raid every 6 months. He always concentrates on companies whose stock is undervalued.

Danville, Va., Dan River Textile Co., was hit by Icahn who purchased their stock at \$12 a share. The company, after a six month struggle, finally agreed to buy back Icahn's stock for \$23 a share. This netted him a profit of \$8.5 million. Next came Phillips Petroleum which Icahn threatened to take over. Again they paid "Greenmail" giving Icahn a \$50 million profit. Gulf and Western followed with massive ripoffs. U.S. Steel suffered greatly having to sell some of their most valued assets, laying off thousands of employees, to scrape up enough money to buy back Icahn stock giving him a \$400 million profit.

### Where Does The Buy-Out Money Come From?

To buy-out U.S. Steel Icahn had the all-Jewish investment banking house of Drexel-Burnham Lambert, Inc. raise an astounding \$8 billion by selling "junk bonds." These Jew money houses provide Jewish stock speculators with the up-front cash by which they seize companies founded and built by Gentiles.

Viacom Inc. was Icahn's next victim. Out of the blue they discovered he had purchased 3.5 million shares for \$230 million. Viacom, which owns cable TV systems, MTV and the Nickelodeon TV movie network etc, had to go into debt to the tune of \$500 million to fight off Icahn and buy back his stock. This little raid netted Icahn another \$30 million profit - **FOR DOING NO ACTUAL WORK!**

The take-over of TWA Air Lines was Icahn biggest triumph. He paid \$310 million for 52% of TWA's stock. He immediately ordered employees to take a cut of \$250 million in wage and work-rule benefits. Flight attendants took a 17% wage cut, (worth \$100 million). Union employees were forced to accept a 15% wage reduction.

Next he paid \$250 million to buy out Ozark Air Lines which he merged with TWA. Icahn quickly got Drexel-Burnham to raise another \$1.6 billion to take over U.S. Air. This hostile takeover failed and he then, almost overnight, came up with another \$1.5 billion to buy-out Piedmont Airlines. As of this writing this has been blocked by a court order.

Today the SEC is investigating Icahn's wheeling and dealing. He has thrown thousands of people out of work and forced companies deep into debt in order to pay off Greenmail. They want to see if his stock dealings have violated federal securities laws. But, with all his money and highly paid skilled lawyers, nothing is expected to block further Icahn attacks upon the American free enterprise system.

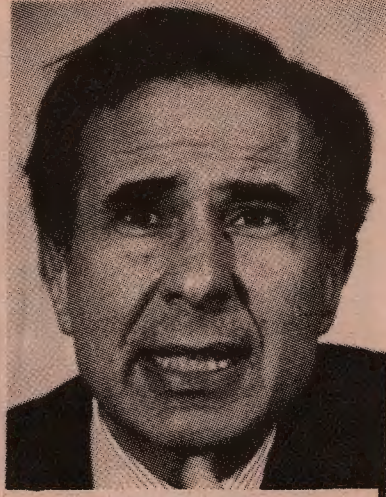
Can U.S. industry long survive if it is to be run by fast-buck Jewish stock speculators?

### Icahn Takes \$440 Million Out Of TWA

Trans World Airlines had \$1.9 billion in new debt added to its many financial problems when Icahn seized control in a hostile takeover last year. Still Icahn spent \$440 million of his own money in the takeover and said: "I want my stake back."

Icahn wants the company to "buy back" his stock and certain others for \$600 million which will increase the

company debt from \$1.9 billion to \$2.5 billion but still guarantee him 90% control of the company! This will give Icahn more cash to continue his buyout spree of other companies. Experts say this could be the death-knell of TWA and thousands of employees. It is said TWA could not last long under any air-fare war. Some feel Icahn has grown tired of his new toy?



Carl Icahn has declared that money is his god. His corporate raids should be declared criminal acts for the incalculable damage they have caused.

### Quotes By Carl Icahn

The viciousness of Icahn's business philosophy is so anti-social, un-Christian and against all ethics of fair-play and honesty that they defy description.

Icahn has stated: "Only the fittest will survive today's management battles." Also, he defended himself stating, "I'm doing this with my own money!" False, he uses "junk

## TWA Faces Bleak Future Under Icahn

A chorus of cheers greeted Carl Icahn last month when he disclosed plans to take Trans World Airlines private, thereby getting back his original cash investment while boosting his ownership to 90% from 73%.

But a scattering of boos has arisen from holders of TWA bonds because the transaction would boost debt of the already highly leveraged airline to \$2.5 billion from \$1.9 billion.

While their opposition isn't expected to derail the entire transaction, it could force Mr. Icahn to make some changes. It also complicates his effort to finance the transaction with an \$800 million private bond placement currently being marketed by his investment banker, Drexel Burnham Lambert.

The flap also shows how a canny operator such as Mr. Icahn can leave even supposedly sophisticated bond buyers feeling flummoxed.

Some holders say such vouchers are only worth about 50% of face value in the resale market.

Mr. Trosky also questioned "whether the airline business is an appropriate one to do a leveraged buy-out on." If Mr. Icahn gets the needed waiver and the bonds trade below 100, he said, "then I won't have been fairly compensated for the risk I took in financing this transaction originally."

Mr. Smith said that, aside from the added leverage, he is also concerned that the deal would enable Mr. Icahn to use TWA funds to acquire more companies. "We don't want to open any doors. We want a pure airline play," he said. Mr. Smith said Drexel has asked him about buying some of the new TWA bonds, but he isn't interested.

"Having failed to extricate himself from his TWA investment by attracting other buyers, Mr. Icahn will further leverage an already heavily encumbered TWA in order to recover his stake."

## U. S. Workers Lose Jobs

bonds" provided by Jewish investment banks. He stated: "What I do is a legitimate part of capitalism and helps remove lackluster management from corporate America."

Who is Icahn to decide what group will constitute the leadership of corporate America?

### The Damage Jewish Raiders Cause American Workers

Money, Money, Money is the name of the Carl Icahn "hostile takeover" and Greenmail games. The loss in industrial productivity, efficiency and expansion plus the human suffering of workers who lose their jobs is incalculable.

Icahn and the other Jewish raiders are crippling all they attack. After Icahn announced that the Jewish firm of Drexel-Burnham provided him with \$8 billion to take over U.S. Steel, (today called USX), the steel giant had to borrow \$3 billion to fight off the takeover bid. Thus they were forced by Icahn to sell valuable company holdings such as Marathon Oil and "Texas Oil and Gas" is still up for sale.

the company is now deep in debt to more Jews at high interest rates. All of this must be added to U.S. Steel's future operating costs. This money could have been much better spent for new production facilities, research, modernization etc. Instead Icahn has placed the company deep in debt and complicated its financial situation.

U.S. Steel has since laid off thousands of workers, instituted a two-tier wage plan where anyone hired in the future will make far below current wages. Thus far some 3,700 workers have been laid off. U.S. steel plants in Saxonburg, Pa., McKeesport, Pa. and Baytona, Texas are being closed when they could easily have been modernized if it were not for the Icahn raid.

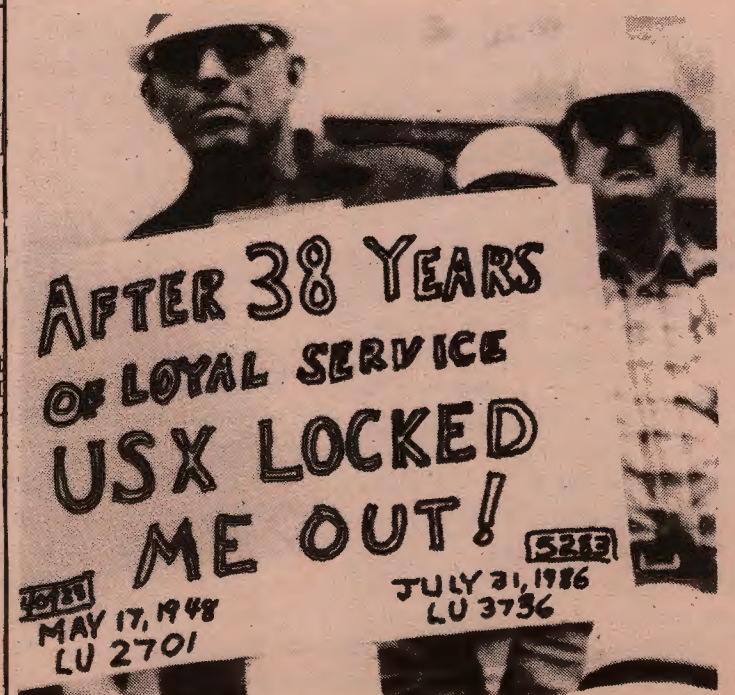
The Orem, Utah plant with 2,200 workers will soon be closed. In order to save money U.S. Steel will now import 1.4 million tons of steel from South Korea. Our once proud industrial belt is being destroyed by greedy Jews who worship money and care nothing for American workers.

Does Icahn care? Absolutely not! The Jewish raiders and money changers are continuing to enrich themselves and a tiny number of Jewish investment bankers AT THE EXPENSE OF THE AMERICAN WORKER AND THE STABILITY OF U.S. INDUSTRY!

### TWA Borrowed From Jews

Since Jews control most investment banks U.S. Steel had to turn to the Jewish investment bank of Goldman, Sachs to raise the \$3 billion to fight off Icahn, with huge fees going to Goldman Sachs. Thus

## Buyouts Cause Great Human Suffering



Thousands of Loyal employees lose their jobs after 38 years of hard work just because one Jew wants more and more money, Money, MONEY!

# Boesky-Biggest Stock Criminal Ever Richest Jews In America

## Ivan Boesky Biggest Stock Shyster In History

Wall Street managers all looked up to Ivan Boesky as if he was some kind of genius. His parents were Jews from Russia. He had no money until he married a rich Jewess from Detroit and borrowed \$700,000 from her family. His real name was Jacob Boyevsky!

Soon his stock raids on Christian owned companies began bringing in millions of dollars. Boesky became a hero to the Jewish community and was named to many positions in Jewish organizations as well as a director of the "Simon Wiensenthal Holocaust Center" in Los Angeles, Calif. Then the truth came out - Boesky was indicted for securities fraud!

## Dennis Levine Turned Boesky In

Drexel Burnham investment manager Dennis Levine tipped off Boesky on which companies he should invest in that were about to be merged or bought out. This greatly raises their stock price. Boesky paid Levine a 5% fee on his profits. Thus Boesky made \$4 million on Nabisco, \$5 million on Houston Natural Gas, and millions on General Foods, Union Carbide and others with Levine's inside tips. Levine, 34, earned \$1.2 million a year from Drexel and actually did not need the money Boesky was paying him. *He was a Jew driven by pure greed! Levine had to forfeit \$10.6 million in illegal profits, was sentenced to two years in prison, and fined \$362,000.*

## Boesky Turns In Martin Siegel

Levine revealed his dealing with Boesky and others in return for the light sentence. Likewise Boesky turned in Martin Siegel for a light sentence. Siegel was corporate takeover planner at Kidder Peabody. Boesky netted \$33 million through his dealings with Siegel. They would meet in men's rooms where Boesky would hand Siegel briefcases crammed with cash - sums totaling \$700,000.

Siegel, age 38, also worked for investment king, Goldman, Sachs, where he also obtained inside information. Their biggest "hit" came when Siegel informed Boesky of the Nestle Co., buyout of Carnation. With that information Boesky made a killing of \$28 million. Siegel will have to pay back \$4.2 million and is banned from security trading for life. A prison sentence is still to be handed down.

## Quotes According to Ivan Boesky

Boesky actually wrote a book on how to be a raider - but didn't mention inside tips! He made many speeches on how to get rich fast in stock trading. He gave the commencement speech at the School of Business Administration at the U. of Calif. Boesky stated: *"Greed is all right, by the way, I want you to know that I think greed is healthy and you can still feel good about yourself."*

Unfortunately, this was greeted by laughter and applause. They didn't realize the lecture was the biggest inside trading crook in U.S. history.

More Boesky sayings: *"I don't care who wins in a takeover battle as long as my shares appreciate. My master is my purse."*

*"If you think in terms of billions rather than hundreds of millions your probably closer. I become emotional only when a deal falls through."*

"Piggy" is Boesky's nickname because of his greed. Boesky paid back some \$100 million in cash and pled guilty to one felony count. He is barred from the securities business for life and faces only a possible five year sentence and a \$250,000 fine. This is pocket change to Boesky who is believed to have concealed another \$160 million from the government.

His August 21, sentencing has been postponed because the government is still investigating Boesky and he is still supposed to be informing on former inside-trader friends! The trouble is that his case is before Judge Morris Lasker, (Jew), who is regarded as the most lenient judge in New York.

## Complaints Against Boesky

The SEC allowed Boesky to pay off \$640 million of his debts before he closed down his investment house. Some companies stock value fell due to this massive sale. Much of this was illegal money. Boesky will now be able to claim a \$50 million tax deduction for "losses" in repaying \$100 million to the SEC.

Congressman Fortney Stark said, *"It would be a sad commentary on our free market system if restitution for violations of securities laws was considered an ordinary and necessary expense of doing business on Wall Street."*

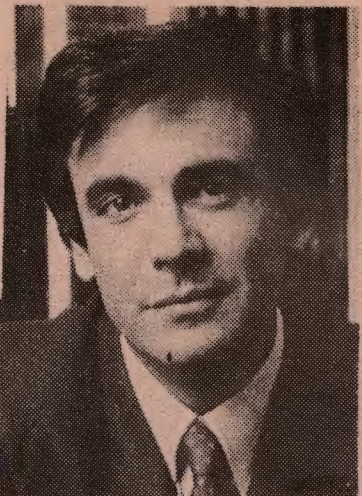
Senator William Proxmire said that unless the law is changed there is no way to stop Boesky from taking the tax break which will leave him with enough millions to live in luxury for the rest of his life!



Ivan Boesky was called a genius in stock trading before his "Insider Tips" were exposed.



Dennis Levine was Boesky's chief source of information. He is now in prison.



Martin Siegel also provided Boesky with insider secrets and is going to prison.

Samuel and Donald Newhouse, ages 58 and 57, own the nation's largest privately owned newspaper group. They own 29 newspapers, 11 magazines, including Vogue, Glamour, Vanity Fair, Goument, Parade Magazine, Random House books, etc. The family is worth \$2.3 billion but is facing the largest IRS estate tax claim in history! They owe Uncle Sam \$914 million including \$305 million in fraud penalties.

Edgar Bronfman, 57, inherited his father Samuel's family fortune created during Prohibition when he ran illegal whiskey into the U.S. with Al Capone. They bought

## America's Richest Jews Listed In Forbes Magazine

Jay and Robert Pritzker, ages 60 and 63 are sons of Chicago financier Nicholas Pritzker. Their law firm is called, *"the nation's foremost dealmaker."* They prefer deals, *"with little risk because a failure is an embarrassment."* They own the Hyatt Hotel chain, and the "Marmon Group" which controls 65 manufacturing companies. They bought "McCall's Magazine in 1973 for \$8 million which is worth \$150 million today. They own Braniff Air Lines, are into real estate and timberland. They are worth \$2.3 billion.



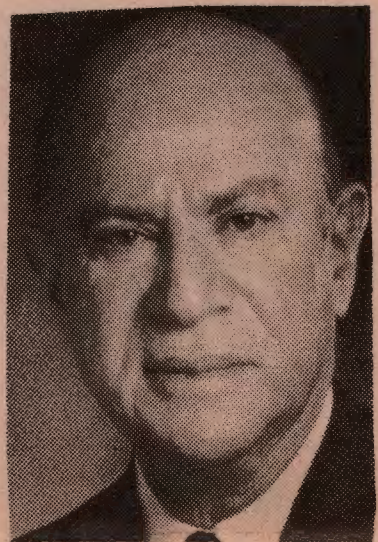
Jay Pritzker and his brother Robert are two of the wealthiest Jews.



Preston R. Tisch

Pres. Reagan appointed him Postmaster General, not for any knowledge of the post office but because of his wealth.

Larry and Robert Tisch, age 63 and 60. They own Loews Theaters Corp, 12 hotels, Lorillard Tobacco, CNA Financial Insurance, Bulova Watch and last year bought CBS-TV. Bob Tisch was appointed U.S. Postmaster by



Robert Tisch, used his billions to buy control of CBS-TV.

Pres. Reagan. They donate heavily to Jewish causes and are worth in excess of \$1.9 billion.

These are but a few of the Jew millionaires who own America!



Marvin Davis - a billionaire raider.

Seagrams liquor in 1928 and built it into the world's largest liquor company. They own controlling interest in Du Pont and Cadillac Fairview. Bronfman is head of the World Jewish Congress and is worth over \$1 billion. He states: *"Making money is marvelous and I love doing it and I do it reasonably well."*

Marvin Davis, 61, inherited his father's women's dress business and some oil leases. He left New York City in 1947 and bought up many cheap oil leases in the Rockies. He sold them for \$630 million in 1981 just before the oil crash. He sold his interest in 4 Denver office towers in 1982 for \$500 million just before the crash. He bought 20th Century Fox with Jew Marc Rich. He paid 20 million for Kenny Rogers Beverly Hills home. Fox was sold to Rupert Murdoch last year for a \$350 million profit. A billionaire, Davis says, "No one scares me off."

Leslie Herbert Wexner, 49, owns 2,600 apparel shops including Lane Bryant, Lerner's, Henri Berdel, etc. Sales earned over \$2 billion last year and Wexner is personally worth at least \$1.4 billion.

# The Redwoods - Our National Treasure - Being Destroyed

## Raider Destroying Giant Redwoods

California's ancient Redwood forests outside the national park remain one of our greatest national treasures. These giant beautiful trees are over 2,000 years old. They even existed before the Red man walked this continent. NOW THEY ARE ALL BEING DESTROYED BY THE JEWISH CORPORATE RAIDER CHARLES HURWITZ!

Charles Hurwitz is the Houston raider who amassed a fortune in oil, real-estate and loan companies. In 1985 he spotted his favorite target - a conservative Christian owned firm, Pacific Lumber Co. The Jewish, Drexel Burham Lambert investment bank, sold "junk bonds" worth \$900 million which enabled Hurwitz to toss out the founders of the company. The "junk bonds" then become a "corporate debt" owned by the raided company - (Hurwitz himself was not out a dime!)

### Company Assets Sold

As is the usual pattern in such cases Hurwitz begins to sell the Pacific Lumber Co.'s assets. First the company headquarters building is sold for \$30 million. Next the



Charles Hurwitz seized Pacific Lumber and is cutting down Redwoods as fast as possible.

company's cutting-and-welding operation went for \$250 million. Still, by 1989 the cost of the junk bonds used to steal the firm will leap from \$39 million to \$83 million. Hurwitz' answer - CHOP DOWN THE GIANT REDWOODS AT DOUBLE THE OLD RATE!

### Cut Them Down Faster!

Hurwitz is cutting Redwoods at a pace of 1 million board feet a day. He is even clear-cutting trees instead of leaving some still standing to preserve the tall forest. This has caused erosion, mud slides and angered environmentalists and



Vast areas of the Great Redwood Forests are being chopped down due to the greed of one Jew. Thus far the outcry of enraged environmentalists has been ignored.

employees who know that once the trees are all gone so will be their jobs! Hurwitz has tripled his salary over that of the old president of the now stripped company. Still Hurwitz' conscience didn't bother him when he suspended employees annual cost-of-living pay increases.

California Senate majority leader, Barry Keene introduced to limit the rate at which the Redwoods could be chopped down. He said:

*"The New York junk bond market needs to realize that the*

*California Redwoods are going to stay."*

### Defended By Jewish Lobby

Still the Jewish political leaped to Hurwitz support saying he has a "right" to use up the land and sell off its forest reserves even if it destroys the company and costs workers their jobs. The Jewish raider will then move on to yet another victim which he will strip, skin and bleed - AFTER ALL - AS SHAKESPEARE WROTE - "THE JEW MUST HAVE HIS POUND OF FLESH!"

## Doctors' Boss

Would You Want Your Doctor To Work For This Jew?



Fred W. Wasserman, 46, is not a doctor but thousands of doctors work for him in his HMOs. They sell the public medical services for a fixed price. It is predicted that soon a majority of doctors will be employed by HMOs. There are 8 national HMOs. But, the largest is Maxicare Health Plans, Inc. headed by Fred W. Wasserman. He is not a doctor - he is a Jewish raider!

Wasserman raised \$400 million in junk bonds to buy

## What Speculators' Terms Mean

Stock Speculators' Definitions Wall Street has its own peculiar terms which have little meaning to the man in the street. Here are a few explanations to make your study of this edition of The Thunderbolt clearer.

**Greenmail** is something like Blackmail except that it is still legal. A stock speculator buys a large amount of stock in a targeted company and threatens to buy more for a hostile take-

over. He then suggests he is willing to sell his block of stock back to the company at a price higher than what other investors pay for same on the stock exchange. If the price is \$20 a share he might ask the company for \$25 and offer an agreement not to purchase that firm's stock again for - say - six years. Thus the company has been blackmailed, (Wall Street calls it "Greenmailed".)

Heal America Corp., of Nashville. Then he spent \$67 million of buy Heal Care USA of Santa Ana, CA. Today Wasserman's clinics have over 2 million patients. Wasserman confesses: "I am very expansionist!"

Described as "aggressive" Wasserman will continue to raid other health care organizations. One day Maxicare may be the only place one can find HMO medical services. Monopoly is the enemy of free enterprise and if Wasserman is able to buy out his competition or put them out of business then we will really see giant increases in medical fees.

**Junk Bonds** are sold to the public by investment banks for the sole purpose of mounting a takeover attempt on an established company. This can be done as a straight buy-out with present management being fired. Or, it can be a so-called "leverage buy-out" in which management surrenders and helps with the takeover in return for a promise of bonuses or a part in what is left of the company after the takeover. In either event the junk bonds become a debt owed by the captured company. Its cash flow, property, subsidiaries and other assets are then sold to pay off the junk bonds. Exorbitant, so-called, "management fees" are paid to the



Headquarters for Goldman, Sachs

investment bank by the wrecked company.

**"Putting the company into PLAY"**! This term means a company has been targeted and enough stock purchased by the raider that threats and intimidation can now be used against management. Thus begins, what the speculator hopes will be, the death kneel of the company.

All of these maneuvers should be declared illegal. These

## The Philosophy Of The Jews "WHAT'S IN IT FOR ME?"

Baltimore, Md., is a city with a large Jewish population. Your editor, (Dr. Fields), had a friend there some years ago who sold security systems to local businesses. He told me that every time he sought to sell systems to a Jewish businessman the response would be something like this:

*"Yes, this could help protect my business, but, what's in it for me?" My friend would say, "I don't know exactly what you mean." The Jew would explain: "Well, if I buy your product, how would you show your appreciation? Now, my wife and I are having a party next week and we could use a case of Jack Daniels Bourbon and a case of Gordon's Gin. Also, my wife's coat size is No. 11. Now you have that here next Thursday and I'll sign the contract for your services."*

My friend told me that this was the general line he got from every Jew he ever made a sale to. Just expand this practice to really large contracts reaching into the millions of dollars and you can begin to imagine the type of kick-backs that we read about today in New York City but on a national scale. This is the character of the Jew revealing itself in everyday life!

Christian businessmen would like to become successful and, yes, even rich. Many have goals of being worth half-a-million dollars - or perhaps a million. After that they might retire and enjoy life without working so hard.

**This is not the attitude of the Jew.** Give him half-a-million and he wants a million - and then \$25 million - IF HE GETS THAT HE WANTS \$500 MILLION - IF HE GETS THAT HE WANTS A BILLION. THERE IS NEVER ANY LEVEL AT WHICH THE JEW SAYS, "Yes, I am satisfied - that is all the money I will ever need or desire."

The greed for more and more money is exactly what we see in the Jewish raiders and Jewish investment banks. This represents important differences between the Jew and the Gentile.

schemes are the products of people with warped minds who are driven solely by greed. They have no regards for the health and development of U.S. Industries or the best interests of the hundreds of thousands of employees whose very livelihood has been threatened and often destroyed by the money-mad corporate raider.

# Convicted New York Jewish Politicians Still

By Dr. E. R. Fields

## Powerful Bronx Leader Convicted

Stanley Friedman, once head of the Bronx Democratic Party has been sentenced to 12 years in prison on racketeering charges. When forced to step down after being indicted he was able to name his own successor, Stanley Simon. - (Who is also facing corruption charges!) In March, 1986 the Jewish head of the Borough of Queens, Donald Manes resigned. He then committed suicide by cutting his wrists when his name was linked to the scandal.

Richard Rubin, (Manes' right hand man,) has also been convicted of fraud. Prosecutor Rudolf Giuliani said Friedman had turned the N.Y. Parking Violations Bureau into, "an enterprise of plunder which became a road map for bribery."

Friedman owned controlling stock in Citisource which sold hand-held computers to the city for issuing parking tickets. Pleading guilty were Jew Geoffrey Lindenauer, who held 80,000 shares in the Citisource and took a \$5,000 bribe. Others convicted include Robert Richards, Jerry Zarin and David Leff, Lester Shafran and Marvin Bergman. All are Jews!

Friedman was the mayor's representative to the state legislature and deputy mayor under Jewish Mayor Abraham Beame in 1975.

The New York Daily News editorialized: "Friedman, the Bronx Giant of Graft got 12 years - is eligible for parole in 4 years - soft treatment and a bad example! Friedman continued his unrelenting arrogance in the face of conviction and disgrace. In court he was brash, preening and went on lying with no hint of contrition or repentance. Judge Knapp, said, 'Your perjury from the witness stand was deliberate and blatant'."

"Friedman's sneering lies and towering arrogance shows he is proud to have raped the public trust, proud to have mutilated the body politic. Friedman was a political boss and one of the most powerful men in New York. He had every imaginable advantage - riches, power, contacts, access beyond most people's dreams. He owed every bit of that to public trust. He was at the heart of the political corruption that permeates New York government."

## Greed Motivated Insurance Fraud

### Fischer Fixed Cases - Stole Insurance Money

Once Powerful Brooklyn Democratic Party boss, Harold Fischer and his son Andrew, have been indicted on corruption charges. He is said to have written a decision for a judge in a case in which the Fischers represented the winning side. He and 16 other Jews are also charged with stealing \$17 million from two insurance companies that went bankrupt.

Other cases of New York City corruption include City Controller Harrison Goldin who failed to report \$21,000 in profits on stock capital gains as required by law. Convicted was former Queens political power broker Richard Rubin who stole \$50,000 in public funds by placing two "no show" employees on the state payroll. They were two of his private secretaries. This scheme to defraud the public went on for six years. U.S. Atty. Kevin O'Brien said: "He did it because he was greedy and so arrogant he thought he could get away with it."



Harold Fischer

### Parking Ticket Racket Explained

Mr. Richards said he had been told of Mr. Friedman's role in holding the stock early in 1983 by the company's chairman, Marvin B. Kaplan, who is also on trial here. "Marvin Kaplan said to me that Stanley Friedman had to give 50,000 shares of his stock to Donald Manes and 50,000 shares of his stock to Geoffrey Lindenauer," he said. Mr. Manes, the Borough President, committed suicide last March.

### Not Directly Linked

The evidence presented by the Government today stopped short of directly linking any of the stock that Mr. Friedman held in Citisource - 167,500 shares, at one time worth nearly \$2.5 million - to anyone other than Mr. Friedman himself.

### 'Getting Greedy'

Mr. Richards said that toward the end of 1985, he had walked into a meeting in which Mr. Friedman and Mr. Kaplan were discussing the progress of the hand-held computer. "I remember Mr. Kaplan saying, 'The Fat Boy's becoming a pig - he's getting greedy,'" Mr. Richards testified. He said Mr. Friedman replied: "Yeah, he's becoming a pig. He's stupid."

"Fat Boy" was a term used by Mr. Kaplan to describe Mr. Lindenauer, Mr. Richards said.

The former executive, Robert R. Richards of Citisource Inc., said he had been told directly by the former deputy director, Geoffrey G. Lindenauer, that "if Stanley does not get the stock, your company's deal is dead."



Stanley Friedman, with his wife entering court, during his trial.



Parking ticket kickback defendants, Donald Manes, (committed suicide shortly after this photo), and Geoffrey Lindenauer.



MAJ. GEN. BERNARD EHRLICH

### Rep. Mario Biaggi and Law Partner Indicted

Maj. Gen. Gernard Ehrlich, (Jew), was indicted for accepting kick-backs from the National Guard for an \$89,000 computer contract. He arranged this with "Citisource" which was secretly owned by Queens Borough, N.Y. President Stanley Friedman.

Also, indicted in a related kick-back and bribery scheme were Congressman Mario Biaggi and his son Richard Biaggi, (a law partner in the Biaggi and Ehrlich law firm), as well as Marvin Kaplan, chairman of Citisource.

### New York Leases Office From Convicted Racketeer

Michael Lazar is a former New York City Councilman and former City Transportation administrator. He was convicted of offering \$20,000 in bribes to Geoffrey Lindenauer, Jew, to obtain contracts for "Miller and Rothman Co. - Now we learn that New York City has just signed a \$3.6 million lease with Lazar for space in his Jamaica, N.Y. office building. Jewish Mayor Ed Koch said there is no "hanky-panky going on - this is just a good deal for the city." (And, also for Lazar who is on his way to prison.)



Michael Lazar, would you buy a used car from this Jew?

### Lester N. Shafran

Former deputy transportation commissioner, who was dismissed as director of the parking bureau Jan. 15, two weeks before he planned to resign. Mr. Shafran, who is 44, is accused of accepting \$15,400 in "cash bribes and other things of value" from a Manhattan collection agency, Systematic Recovery Services Ltd. He is also accused of purchasing, as a payoff, a \$57,000 interest in a Times Square property controlled by Mr. Lazar. Mr. Shafran sold his interest last year for \$100,000, according to the indictment.



### Marvin H. Bergman

A Queens lawyer and former law partner of Mr. Manes. Mr. Bergman, who is 54, is charged with paying \$45,000 in bribes to Mr. Lindenauer and Mr. Manes in connection with a collection contract from the parking bureau. If convicted, he faces a maximum of 45 years in prison and a \$750,000 fine.

### Michael J. Lazar

Former City Transportation Administrator and former City Councilman, who is charged with paying "at least \$20,000" in bribes to Mr. Lindenauer between 1979 and 1982 to obtain city contracts for Datacom. Mr. Lazar, who is 58, is also accused of offering to bribe Mr. Lindenauer and Mr. Manes, in return for assistance in obtaining a contract for Miller & Rothman, another company he represented. If convicted, he faces a prison term of 45 years and a fine of \$750,000.



### Other Key Figures

#### Geoffrey G. Lindenauer

Former deputy director of the parking bureau, who was arrested Jan. 15 and charged with accepting a \$5,000 bribe from Systematic Recovery Services, so the company could keep a major parking-fine collection contract it had held since 1976. In addition, the indictment says that he, Mr. Friedman and Mr. Manes split 167,500 shares of Citisource stock. He pleaded guilty to racketeering and mail-fraud charges March 10 and is expected to be sentenced after the state's Friedman trial.

#### Donald R. Manes

Former Borough President of Queens and County Democratic leader. In January, a week before the disclosure of the bribery scandal in the parking bureau, he was found with wrist and ankle cuts, which he later said were self-inflicted. He resigned all his posts, including his seat on the Board of Estimate, on Feb. 11. The Friedman indictment says that after learning he was under investigation, he gave Mr. Lindenauer \$58,000 in cash to flee the country. On March 13, 13 days before he was named as an indicted "co-racketeer" by a Federal grand jury, he committed suicide at his home in Jamaica Estates.



STANLEY SIMON

Tax

Jay Turoff, N.Y. got 4 months in Jewish judge who offense and he did

# Accepted And Honored In The Synagogues

## Rabbi Condemns Synagogues For Condoning Jew Crime

### A Rabbi Speaks Out

Rabbi Samuel Dresner wrote this very strong article condemning the Synagogues of America for refusing to take a stand against Jewish criminals. The Rabbi says, in fact, that the Synagogue is the one place where the Jewish criminal will not be ostracized!

The Jews make up the only "religious" community which hero-worships those who make huge sums of money whether it be through legal or illegal means. People like Rabbi Dresner are very rare and only the "Post and Opinion" carried his article.



Rabbi Samuel H. Dresner, editor of "The Circle of Baal Shem Tov" and a former professor at Hebrew Union College.

The Roman Catholic Diocese of Brooklyn refused the request of the family of Frank DeCicco, "the reputed mob leader killed by a car bomb," for a public mass before the funeral. This decision was reminiscent of the one made last December when the Archdiocese of New York banned a similar mass for Paul Castellano, the reputed leader of the Gambino mobster family, the most powerful gang family in the nation, who was shot to death in a midtown street.

(Below article re-printed from "Jewish Post and Opinion", 6/10/87.)

Do rabbis take similarly courageous stands against powerful Jewish crooks in their own communities? Are Jews denied honors of position or rite in congregations by the rabbi because of immoral behavior? Of course, working for the Catholic Church and not the local church, as the rabbi works for the local synagogue, gives the priest a sense of security and support that most rabbis, by virtue of the more tenuous nature of their position, do not have. Nevertheless...

I have been living in New York for nigh unto a year now, and, though, of course, always aware of the immense Jewish population here—some two and a half million, the largest collection of Jews ever in one place—have never quite understood the overpowering nature of that presence, until personally taking up residence. At the moment, culture and finance and politics are clearly in the Jewish domain. In addition, it would seem that they are, at the moment, running the city as well, from the mayor on down. Now I am not naive enough to believe that there can be politics, in the sense of useable power, without corruption. But this present city corruption has over the past months erupted like some ugly disease precisely among—indeed, almost alone among—Jewish political figures. And that is the reason for my unease.

Manes, Lindenauer, Friedman, Lazar, Turoff, Schwarz, Sofer, Shafran, Leff. The names continue to mount. And these are only the Jewish "sounding" names. Millions of dollars have allegedly been stolen from the tax-payers of New York by those who swore to uphold the law and serve the public. Payoffs, bribes, fraud, destroyed records, and on and on, even a bloody suicide. Only the first stage of the tragedy has been completed; the trials are yet to come. We are assured that this will be a matter of a decade, at least.

One of the threads which tragically runs through this whole sordid mess is that virtually all of the indicted, and even the to-be-indicted, are Jews. They all seem to be about the same age, with the same background—poor immigrant homes on the East Side, Brooklyn or the Bronx—as if they had been part of an insidious club or fraternity. Of course, other cities have their scandals—but Jewish political corruption on such a level! It is difficult to find a parallel. More recently Wall Street has been hit with a series of "insider-trading" scandals, which, like the political scene, seem to involve only Jews. First, a senior investment banker—B. Levine—confessed to illegally trading over a five year period in securities of 54 companies, prior to takeover announcements which then drove their prices up, at a profit of some 13 million dollars stashed away in remote island banks. Wall Street was shaken because, as they put it, "millions of dollars change hands on the utterance of a word. It is all based on trust." Imagine their shock, then, with the indictment of five promising Wall Street professionals—A. Solomon, M.

Shapiro, M. David, D. Silverman, and R. Salsbury—all between the ages of 23 and 27, all from the best families, schools and firms, who schemed together in the same racket. "Young, Eager, Indicted" was the way the *N. Y. Times* captioned it. For our purposes, it is not without interest to add that some of the five met at a UJA gathering, and that the indicting evidence came from the host of Mr. Solomon, a fellow arbitrager from his firm, who invited him to a Sabbath evening dinner to meet an eligible young woman, but whom Federal investigators had wired for sound.

### No Protest Was Heard

How does the Synagogue respond to Jewish scandal? The answer seems to be—with silence. A heavy, thundering silence. It might be argued, after

all, that these are not mafia crime bosses who use machine guns and blow up cars, but merely embezzlers only some of whom have actually been indicted, although suicide does speak rather loudly in favor of guilt in one case.

But how would the Synagogue respond, if they were found guilty and sentenced to long prison terms? Would they suffer any religious embarrassment? Would their funerals be in any way different than if they had been moral pillars of the community? If the effusive eulogy given for the now infamous Queens Borough President and suicide victim, Donald Manes, is any example, the answer would seem to be in the negative. Indeed Synagogues are usually the very last to censor their own Jewish criminals. I recall how, when the treasurer of a congregation I once knew quite well, was convicted and jailed for a crime, he was dropped from all the communal boards and offices that he held, with one exception—the Synagogue, where he continued to serve as treasurer!

How many sermons have been preached in Queens or the Bronx or even Manhattan or Brooklyn, or the rest of the country for that matter, on the scandal of the New York Jewish politicians? How many editorials have appeared in Jewish papers in New York or elsewhere? Yes, rabbis have been busy denouncing the Sandinistas (or the Contras), Kahane and Kadafi, sundry Democrats (or Republicans), Waldheim, Gorbachev, etc., all the enemies of mankind who are either far away or not our own—preferably both—but not Jews in their own backyard, perhaps in their own congregations.

### Rabbis are no Exception

But, you may ask, can we really expect religious leaders to "lead," when they themselves appear to be the subject of growing scandals? One can hardly pick up the paper in New York without flinching from the plethora of rabbis involved in shady deals: a Brooklyn meat wholesaler was fined one million dollars for selling 100,000 pounds of meat as kosher; 74 year old Shneur Zalman Guraryey, a revered name in certain religious Jewish circles, and his son-in-law, Nochum Sternberg—"both identified themselves as rabbis"—were arrested for "cheating the Government of more than \$100 million in taxes since 1979." (Those who tremble over a bloodspot in an egg seem unconcerned about a blood spot on a dollar bill); a bearded rabbi masqueraded as a doctor in Borough Park, Brooklyn, specializing in sexual dysfunction, including surgery and less mentionable practices, and has been indicted on "a charge of 23 counts of assault, unauthorized practice of a profession, sexual abuse, reckless endangerment and other charges." Tiferet Yerushalayim Yeshiva, founded and led for decades by a famed talmudist generally considered to be the leading posek of our generation, was indicted for illegally laundering money for local stores, which then shared with the Yeshivah their ill-gotten tax savings. The Yeshiva's representatives, when accused of this crime, responded, it is reported, by claiming—incredibly—that with the neighborhood change on the East Side, which saw Jews moving out en masse, there was no other way to pay their bills!

And the Synagogue? It seems to prefer silence. I would wager that the subject of Jewish corruption, political or otherwise, is not the burning subject of Synagogue board meetings, nor even of the Social Action committees of local Synagogues or their national constituencies, since the topic was not an important agenda item at last summer's conventions held by Reform, Conservative, or Orthodox bodies.

The worst shame, observed Abraham Heschel, is when one no longer feels shame. □



N: "He raped a company."

## Wedtech Scandal Grows

### Jewish Corruption Rocks New York

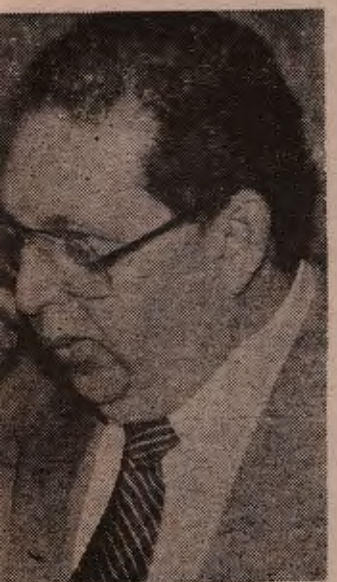
Former Bronx, N.Y. President Stanley Simon was indicted for extorting \$50,000 from the Wedtech Corp, a U.S. Military contractor. Simon, 57, was charged with perjury, obstruction of justice and tax evasion. Federal Prosecutor Rudolph Giuliani said: *This case demonstrates how ingrained the corrupt system is in this city. Wedtech was raped by these people.*

## xi Overcharges A Racket

### New York Taxi Czar Charged With Fraud

New York's former Taxi and Limousine Commissioner, Jay Turoff, (Jewish), is also owner of four city taxi companies. He has already been convicted of tax evasion and now is charged with raking off \$500,000 in a cab licensing scam. His partner, Donald Sherman, Jew, was also charged with accepting a \$30,000 bribe in fixing taxi meters to overcharge riders.

The new charge alleges that since 1980 Turoff sold 123 taxi licenses for \$100,000 each. They were supposed to be given free to poor and handicapped people. Also, on trial in the same case are co-defendants, Herman Schwartz, Harriet Silver and Alan Silver.



taxi czar, in his tax evasion case jail and a \$50,000 fine from a o explained: "This is his first n't hurt anybody."

# Protest D.C. Statehood

## Statehood For Washington, D.C.?

The Ultra Liberal wing of the Democratic Party is making yet another drive to pass Bill HR-51. This would make Washington, D.C. our 51st state called New Columbia! It would give us two black Senators and one black Congressman. It would also give us a number of FIRSTS!

1) Washington has more city politicians either convicted or indicted for corruption than any other state.

2) It would be our smallest state, 1/18th the size of Rhode Island.

3) It would have the nation's highest murder rate, twice that of runner-up Texas.

4) The highest concentration of lawyers, one for every 25 residents.

5) The highest percentage of welfare recipients - 12%

6) The highest percentage of abortions - 4 times the national average.

The latest scandal surrounds Washington Mayor Marion Barry, Jr. The city pays Karen Johnson \$25,000 a year for refusing to testify before a 1984 Grand Jury investigating drug use by Negro city employees while on the job. Miss Johnson was actually seen having sex with Barry on his couch according to WUSA-TV.

Sen. Ted Kennedy said: "The time has come to end the



Mayor Marion Barry, wants to be the first Governor of the 51st State of New Columbia.

treatment of Washington, D.C. as a colony."

Rep. James Wright of Texas, "I support statehood for D.C. because these people should not be treated as second-class citizens."

Rep. Tom Foley "The disenfranchisement of these Americans is not justified."

Rep. Peter Rodino, "This gross inequity is in conflict with the precepts of our democracy."

You may add your voice on statehood for D.C. by writing your Congressman at this address: Rep. John Doe, House Office Bldg., Washington, D.C. 20515.

Last but not least - The U.S. Communist Party endorsed the D.C. statehood Bill, HR-51, in their July 17th issue - of The Daily World.

# Sen. Nunn Was "Not Acceptable"

## GEORGIA

### Why Sen. Sam Nunn Didn't Run

Former Vice-President Walter Mondale was interviewed on TV and asked what were Georgia Sen. Sam Nunn's chances of winning the Democratic nomination. He replied with a smile, "you do not know who controls the National Democratic Party. They are the minorities, organized labor, feminists. Sen. Nunn should stay in the Senate."

Columnist James J. Kilpatrick was more blunt. He wrote: "Sen. Nunn is better qualified than any of the seven announced candidates. But, given the current state of



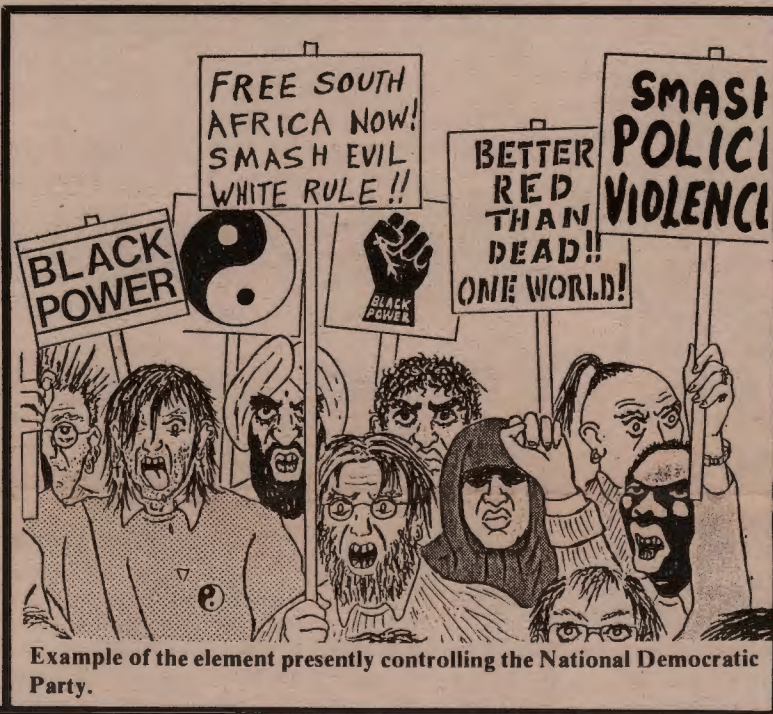
Sen. Sam Nunn - rejected by National Democrats before race even began!

the National Democratic Party, Nunn could not have become its nominee."

"The party is identified with blacks, Jews, militant feminists, homosexuals,

organized labor and those who would burn the bras and ban the bomb. Mayor Henry Cisneros of San Antonio said three years ago, 'so long as the Democratic Party remains the party of minorities, it is destined to remain a minority party'."

Kilpatrick predicts that in the Super-Tuesday Democratic primary Jesse Jackson will emerge the victor in the crowded field. Needless to say, most all the political pundits predict that, barring an economic recession/depression, the next President will be whoever wins the Republican Nomination.



Example of the element presently controlling the National Democratic Party.

### Jews Move South

The American Jewish Committee has released its latest study on where Jews live. The lucky states which "Lost Jews" were Penna., Illinois, Wyoming and Iowa. All are economically depressed states.

The bad news was that Jews are moving in large numbers to Atlanta, (Up from 33,500 in 1985 to 50,000 in 1986,) Houston up by 50%, Honolulu up 40%, Sacramento 17%, Orange County, Calif., 33%, Boston 34%, Birmingham 13% and Palm Beach County, Fla., 11%.

Still over 50% of all Jews are concentrated in three large urban areas where they dominate local politics. They are the New York City - Northern New Jersey area with 2.2 million Jews, Los Angeles with 604,000 and the Miami-Ft. Lauderdale area with 367,000 Jews.

# Bayard Rustin Was Paid Zionist Lobbyist

Below from "Jewish Post and Opinion" 9/12/87

## Bayard Rustin - A Communist and A Zionist

Negro civil rights leader, Bayard Rustin was practically hailed as a national hero when he died Aug. 25, NBC-TV hailed him as "the Socrates of the civil rights movement." The only actual comparison between Rustin and the great Greek philosopher was that they both had grey hair!

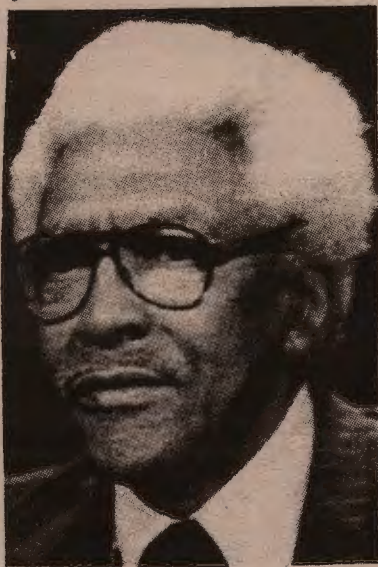
Rustin was a top aid to M.L. King and organized the so-called Freedom Rides which brought much violence to the South. In his later years he was discredited in the black movement when he became employed by the Zionist Lobby and spent all his time condemning the Arabs and praising Israel. Negro James Farmer of CORE said: "Bayard has no credibility in the black community."

The press wrote that Rustin was arrested 20 times and

served several prison terms. They failed to mention that one was 60 days in the Pasadena, Calif., jail in 1953 for committing sodomy in public! In an interview with "Village Voice" Rustin admitted he was homosexual contending the Pasadena arrest was the result of entrapment for political reasons. The truth is the arresting officers didn't know who he was at the time.

Also, Rustin was a member of the Young Communist League during the 1930s. It is of interest to note that Rustin became ill after returning to New York from a tour of Haiti. He died during an emergency operation for a perforated appendix and peritonitis. The obituaries in Jewish publications were totally different from those in the daily press. Note the one reproduced on this page.

## Jewry mourns death of Bayard Rustin, 75



Bayard Rustin - Loyal defender of Israel.

NEW YORK — The largest outpouring of grief in the organized national Jewish community over the death of a non-Jew took place over the passing of Bayard Rustin, chairman of the A.

Philip Randolph Institute and one of the strongest supporters of Israel.

The New York Times paid death notice section carried words of grief from the American Jewish Committee, American Jewish Congress, The Anti-Defamation League, the B'nai B'rith, the National Jewish Community Relations Advisory Council, Hadassah, the Conference of Residents of Major National Jewish Organizations and the National Conference on Soviet Jewry, among others.

At one point Rustin was secretary of the Congress of Racial Equality. He was

aware of the enormous contribution of American Jewry towards the black cause.

"What we owe to the Jewish people," he declared, "is so deep that you need not be worried by a small number

of those who try to confuse you and others. Jews helped us to organize, provided economic assistance, sat on our national councils, defended our accused, participated in our demonstrations, and gave their lives in our defense," he said on one of his trips to Israel.

"We shall never embrace the PLO," he assured Israelis, "for we are against bigotry and violence. The U.S. blacks will support Israel for they have faith in democracy

# General Dynamics - World's Largest Arms Contractor

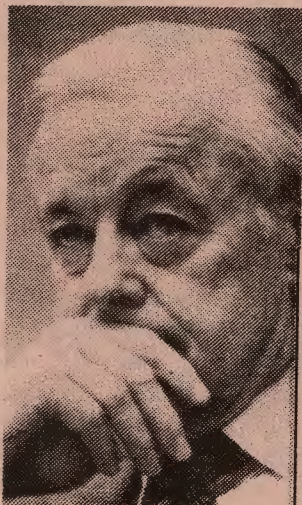
By Dr. E. R. Fields

## How General Dynamics Rips Off Defense Contracts

General Dynamics is the nation's number one defense contractor. The company received government contracts totalling nearly \$10 billion last year and has a near monopoly on building fighter jets, tanks and Trident submarines.

Wealthy Chicago Jew financier, Henry Crown seized control of General Dynamics in 1959. With influence in Washington, he was able to win big government contracts. Today his son, Lester Crown is Vice-President of General Dynamics and its current head is the Jew David S. Lewis. There have been numerous accusations against the company alleging waste, fraud, and over-charging, but still the government contracts are awarded reaching into the billions of dollars.

Sen. William Proxmire says General Dynamics regularly under priced other companies on the bids only to later charge the government far higher for "cost over-runs." For example, they priced the F-16 fighter jet at \$11.5 million against Northrop's F-20 at \$15 million. David Lewis got the contract but by the time the jet was built it was far more costly than Northrop! In fact General Dynamics charged the government, (us taxpayers), nearly \$1 billion in cost overruns last year alone!

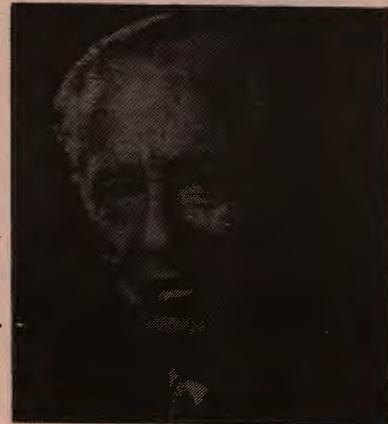


David Lewis, Jewish head of General Dynamics, has highest rate of cost over-runs billed to taxpayers.

An investigation found that Lewis charged personal flights to his farm in Albany, Ga., to the government, along with his \$18,000 membership fee to a country club and even the cost of boarding his dog. Lewis tried to explain that he did some government work at the club and farm. He gave Jewish Admiral Hyman Rickover \$1,125 in jewelry to help win his support.

General Dynamics paid income taxes only in the year 1972 claiming losses for all other years. Still Lewis reports profits of over \$3 billion since then. Despite all this the government contracts keep rolling in. It seems that Lewis is also a personal friend of wheeler-dealer Atty. Gen. Edwin Meese!

In a recent special section of the Sunday *New York Times*, one of Chicago's prominent families was profiled with a feature article. The story of the Crown family's personal fortune, in excess of \$1 billion, started with a tiny sand and gravel company, Material Service Corporation. It was



## HENRY CROWN

Still active today at age 90.

established by Henry Crown, the patriarch, in 1919.

Crown daringly utilized a classic strategy of borrowed money and tax deferral to build an empire concentrated in basic industries — cement, mining, transportation — and later to expand it into real estate and financial services. He characteristically sought out companies with undervalued assets and invested for the long pull. And he sometimes "traded up" by selling out to a large, public company, preferably in exchange for stock.

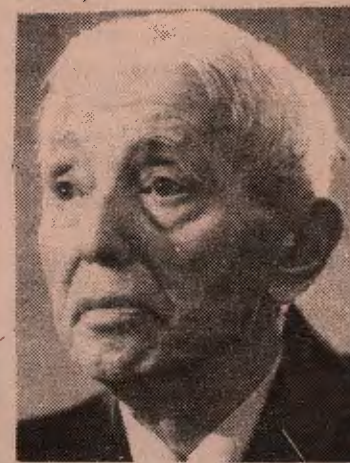
In 1959, in search of liquidity for the family's assets, Crown sold Material Service to General Dynamics.

Apart from their 23.2 percent block of stock in General

(Below reprinted from "The Chicago Jewish Sentinel".)



Lester Crown Vice President of General Dynamics is in line to inherit the family fortune.



Jewish Admiral Hyman Rickover received gifts from David Lewis to influence defense contracts.

Dynamics, the "crown-jewel" of their empire, the clan owns persuasive interests in six other major public companies: Chicago Pacific, 11 percent; American Ship Building, 6.3; Vulcan Materials, 5.6; Hilton Hotels, 4; Burlington Northern, 3; First Chicago, 2.8. Among their lesser public holdings are about 1 percent of Transworld Corporation and a lesser fragment of TWA, the airline now owned by Carl C. Icahn.

The Crown empire also encompasses more than a dozen companies wholly owned by the family and generating annual revenues estimated at \$725 million. This private industrial fiefdom represents a range of products: textiles, home furnishings, paper goods, fuel oil distribution, shipping and port services.

In addition, the Crowns figure importantly in real estate, in partnership with such major

developers as Tishman Speyer in New York. These enterprises include office towers in Manhattan, Chicago and Houston and residential and agricultural projects in the Sunbelt. (At one time Henry Crown owned the Empire State Building.)

The Crowns' reach extends to sports: they own 14 percent of the New York Yankees and 27 percent of the Chicago Bulls.

All of the vast interests are dispersed through a web of holding companies, partnerships and trusts with such impersonal labels as CC Industries and Arel-jay Co. (named for Henry's sons, Robert, Lester and John). These in turn feed into Henry Crown and Company (Not Incorporated). Its nickname in the family: Not Inc.

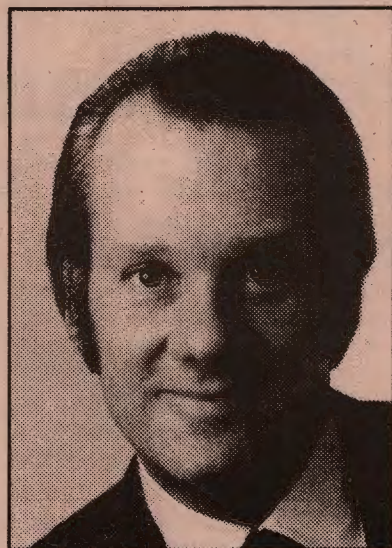
The Crowns are also one of the largest contributors to local Jewish philanthropy, and have given important support to Jewish education.



Sanford Sigoloff

## "Flash Gordon's Evil "Ming" Strikes Again

Santa Monica, Calif. Sanford Sigoloff bought out Republic Corp. Daylin Inc., and Wickes. He unmercilessly fired hundreds of employees and then used \$1 billion of these companies' assets to take over Gulf & Western, maker of industrial products. Now he is after the Dallas, Texas, based National Gypsum Co., the largest maker of wall-board used in the construction of new homes. Sigoloff is so ruthless that his nickname is "Ming" form the evil tyrant out of the old "Flash Gordon" TV serial.



John L. Bernbach

## Bernbach Says Mergers - "Good For America"

The Bernbach Advertising Agency recently bought out Needham Harper Worldwide. Bernbach told reporters: "It is a question of what's in it for us. Our survival is at stake and we have a right to protect ourselves. We've got a right to make a buck! We are all the stronger now with 1,000 employees and \$580 million in contracts for advertising."



Samuel Heyman

## Background of Corporate Raiders

Union Carbide successfully fought off a takeover by Samuel Heyman. They had to sell their Ever Ready battery and Glad Plastic Bags divisions to raise some \$2 billion to fight off Heyman. It was admitted by Heyman that he would "bust up" the company if he got Control. Heyman inherited the family real estate business in Westport, Conn. and wants to use these resources to build a financial dynasty of his own. Heyman said, "I watch my money closely. Union Carbide will jump if I take over."



Frederick H. Joseph

## The Super-Power-"Drexel Burnham" Investment Bank

Drexel Burnham has climbed to 2nd place, in the sale of corporate securities. This firm is headed by the Jew Jack Kugler. He is called the "brainpower" behind Jewish raiders, Carl Icahn, Victor Posner, Saul Steinberg, etc. In the first half of 1987 Drexel earned \$4.5 billion in fees for raising takeover money for Jew raiders.

Drexel's junk bond money raising team is headed by the



Michael R. Milken

Jew Michael R. Milken who operates out of his swank Beverly Hills office with 150 employees. On the East coast is Jew Frederick H. Joseph with 175 people on his staff, often working 15 hour days in Manhattan, selling junk bonds to takeover Christian companies.

Neck and neck in the race with Drexel to see who will be the top financial backer of the Jewish raiders is Goldman, Sachs & Co.

# Roosevelt Rewarded Jews With Control Of "Investment Banking"

**Jews Seized Securities Business Under Roosevelt In 1933**

Remember Gen. George Brown, Chairman of the U.S. Joint Chiefs of Staff? Several years ago he was highly criticized for stating: "as you know the Jews control the banks and TV." If he had said, the Jews control the investment banks and TV, then he would have been correct!

Regular commercial banks sold securities investments until the Great Depression of 1929. Jewish money-changers then saw the opportunity to divest commercial banks from security investments and turn this lucrative business over to Jewish investment loan companies.

Roosevelt falsely blamed commercial banks for the depression. This gang of "investment bankers" was at that time led by Jacob Schiff, Kuhn Loeb Co., and Warburg Brothers. They were heavy contributors to the presidential campaign of Franklin D. Roosevelt.

Roosevelt was not in office 100 days before the "Glass-Steagall Bill" was passed by Congress. This New Deal legislation transferred billions of dollars in stock securities business away from the Christian commercial banks and directly into the hands of private Jewish loan companies - now called "Investment Banks."

## Founding Fathers Warned Against Allowing Jews To Immigrate To America

America was founded by Christians who wanted this to be a Christian nation and a place of refuge for Christians who were persecuted in Europe. They did not want any alien element to immigrate here who would seek to dilute our Christian heritage.

Benjamin Franklin made the strongest statements against allowing Jewish immigration.

The Dutch governor in America, Peter Stuyvesant, on Sept. 22, 1654 wrote a letter to the Dutch West India Company seeking a ban on Jews entering America. He wrote,

"The Jews who have arrived would nearly all like to remain here, but learning that they, with their customary usury and deceitful trading with the Christians were very repugnant, . . . we deemed it useful to require them in a friendly way to depart . . . this deceitful race - such hateful enemies and blasphemers of the name of Christ - not be allowed further to infect this new colony."

The Savannah, Ga.; colony



Pres. Franklin D. Roosevelt sold out Eastern Europe to Soviets here at Yalta. He also sold out our "free enterprise" system to the Jews in 1933 when he gave them control of "Investment Banking."

Ever since that time the regular banks have been trying to have the Glass-Steagall Act changed so they can re-enter this rich phase of the banking business.

### Bank Reforms Blocked

The Jews have a powerful lobby and have fought the commercial banks on this issue tooth and nail. "Investment banks" earn five times more money on their "loans" than do regular commercial banks. The Jew Robert Gerard, head of Morgan Stanley investment bank said: "The sky isn't falling, let the commercial banks continue to underwrite energy and agricultural loans."

Sen William Proxmire said this law must not be allowed to continue. Still when it came to a vote the Jews won again because their lobby has more influence than even the

American Banking Assn. (A.B.A.) Kirk G. Willison spokesman for the ABA saying, "I can't understand how we were so thoroughly trounced in the Senate Banking Committee. Our livelihood is very much on the line."

### Scandalous Bank Activity

Sen. Proxmire supported the (ABA) saying he was appalled at the lack of supervision within the investment security firms adding:

"Securities firms and their chief executive officers must be held publicly accountable and responsible for the scandalous activity of some of their highest ranking officials. Instead, there seems to be an overwhelming ho-hum, business as usual attitude on the part of many Wall Street firms that know there are serious problems. That must change!"

Life Magazine of Oct. 5, 1911 ran this cartoon of Europe shipping Jew immigrants to America. The "pills" are drawn to look like Jews. The theme is that Jewish money might help our nation grow - but could also make us sick! How true this prediction has turned out to be.



(LIFE Magazine, Oct 5, 1911)

"These pills may make me grow, Mother, but the more I take the worse I feel"

on Jan. 5, 1734 ordered three Jews out, stating: "The said Jews may be removed from the Colony of Georgia, as the best and only satisfaction that they can give to the Trustees for such an indignity."

The warnings of our founding fathers have certainly come true as the Jews have abused all of the privileges we have granted them and now seek to become the lords and rulers of this, our own Christian land.

Laws Demanded To Ban - Raiders, Junk Bonds, Greenmail, Hostile Takeovers, Insider Trading

Sen. William Proxmire spoke before Congress saying:

"A burning issue should risk arbitrage and investment banking be separated. I am appalled at the lack of laws governing the supervision of investment banking. Securities firms and their chief executive officers must be held publicly accountable and responsible for the scandalous activity of some of their highest ranking officials."

U. S. Steel Chairman David Roderick said:

"The quick profits available have created an era of such greed that we are witness to the continuing unfolding of scandalous criminal behavior in the pursuit of making a quick killing. The unfettered buying and selling of U.S. corporations solely for the purpose of financial speculation and profit is one of the most destructive phenomena of the 20th century."

Mr. Roderick told the Banking Committee the following new laws could help solve the problem.

1) Eliminate "Greenmail" by making it a crime to buy back stock from one holder for more than would be paid the average holder of the same stock.

2) Shorten the disclosure period of stock purchases of 5% or more from 10 days to 24 hours.

3) Require bidders for a takeover to tender an offer to all stockholders and not just management.

4) Outlaw the practice of selling "junk bonds" just for the purpose of breaking up and selling off the assets of the company. Make it illegal to sell any assets for a period of 5 years after a takeover.

Minnesota and several other states have already adopted some of these laws. But, each state is different, and we urgently need a national law to end such practices nation-wide. The problem is that the Jewish Lobby has prevented such action by Congress.



Sen. William Proxmire



David Roderick of U.S. Steel

Benjamin Franklin was one of the six founding fathers designated to draw up The Declaration of Independence. He spoke before the Constitutional Congress in May 1787, and asked that Jews be barred from immigrating to America. The following are his exact words as quoted from the diary of Gen. Charles Pinckney of Charleston, S.C.

"In whatever country Jews have settled in any great numbers, they have lowered its moral tone; depreciated its commercial integrity; have segregated themselves and have not been assimilated; have sneered at and tried to undermine the Christian religion upon which that nation is founded by objecting to its restrictions; have built up a state within a state; and when opposed have tried to strangle that country to death financially, as in the case of Spain and Portugal.

"For over 1700 years the Jew have been bewailing their sad fate in that they have been exiled from their homeland, as they call Palestine. But, gentlemen, did the world today give it to them in fee simple, they would at once find some cogent reason for not returning. Why? Because they are vampires, and vampires do not live on vampires. They cannot live only among themselves. They must subsist on Christians and other people not of their race.

"If you do not exclude them from these United States, in this Constitution, in less than 200 years they will have swarmed in such great numbers that they will dominate and devour the land, and change our form of government, for which we Americans have shed our blood, given our lives, our substance and jeopardized our liberty.

"If you do not exclude them, in less than 200 years our descendants will be working in the fields to furnish them sustenance, while they will be in the counting houses rubbing their hands. I warn you, gentlemen, if you do not exclude the Jews for all time, your children will curse you in your graves.

"Jews, gentlemen, are Asiatics; let them be born where they will, or how many generations they are away from Asia, they will never be otherwise. Their ideas do not conform to an American's, and will not even though they live among us ten generations. A leopard cannot change its spots. Jews are Asiatics, are a menace to this country if permitted entrance, and should be excluded by this Constitution."



# Revealing New Book Off Press



Stanko family picture. Clockwise from left: Christine, Scotty, Butch, Cari, Lisa and Jeannie.

## "The Score"

By Rudy "Butch" Stanko

**This is a highly unusual book.** First it is a biography of Butch Stanko and how his family built one of the largest meat packing industries in America. The second half is a very interesting study of the Jewish problem with chapters on the Sanhedrin, Zionism, Jewish Kehillah, Jewish influence in the Federal Reserve Bank and the application of "The Protocols of the Learned Elders of Zion" in today's world. **HERE IS A COMPLETE STUDY OF THE JEWISH PROBLEM IN ONE BOOK!**

Very few people know that the meat packing industry in America is almost entirely owned and operated by Jews. Still, Butch Stanko was able to build Cattle King Corp., into the largest supplier of beef to the U.S. Army and to the federal school lunch program. At one time he had 600 employees in his Denver plant and did \$200 million worth of business in a single year.

Organized Jewry decided Stanko was cutting in on their territory and demanded that he be put out of business. **Thus Jewish run NBC-TV and CBS-TV launched a slander attack** claiming his beef products were not sanitary. Iowa's Sen. Tom Harken, a long time communist fronter, launched a one-man Congressional Committee investigation of Stanko. The headlines smeared away and a hard working Christian's reputation was ruined overnight. Organized Jewry had decided that this was one competitor who must be put out of business.

One charge was made in court against Butch Stanko. He lost all his government contracts which went to a Jew meat packer. Once he was out of business and no longer standing in the way of the Jews the charge was dropped **but he was out of business!**

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