



# The Nationalist

THE VOICE OF  
DEMOCRATIC NATIONALISM

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"Truth is the most powerful propaganda." — J.F.C. Fuller

## In the Land of the Free . . .

In Montgomery County, Maryland a White music teacher is being investigated by the School Board for remarks made to a Black teacher about the Martin Luther King, Jr. holiday. Karen Collins, the White teacher, said to the Black that she was reluctant to prepare music for the holiday school program because "she read King had communist friends and supported communism". In fact King was recruited into the leadership of the civil rights movement by a Jew from New York who

was a member of the Communist Party. This and other disturbing facts about King's life are not widely known because the Congress has sealed King's FBI file until the 21st century in order to avoid embarrassment not only of King but of the Congress which passed this absurd holiday under tremendous political pressure.

Nevertheless, Karen Collins may lose her job for speaking honestly about what she believed in the land of the free and the home of the

brave. The NAACP forced the School Board to investigate her and now it is urging the School Board to fire her.

In America you were once free to express racist and nationalist sentiments, but no more. You were once free to educate your children in any manner that you wished. Americans were once free to associate with anyone they liked and disassociate with anyone they did not like. They were once free to go to local schools, to sell their homes to anyone they liked, to hire or fire anyone they liked. But the tyranny we live under has decided that the those freedoms of speech and association are minor compared to the importance of building a multiracial society in which our descendants will all have coffee-colored skin, kinky hair, and flat noses.

All except the rich, ruling class of course which will still be mostly White just as it is in multiracial India because the rich can always buy out of their social experiments. And they always do. You don't see the Kennedy's sending their kids to integrated public schools. As Ted Kennedy once said, it is the prerogative of the wealthy to choose any school they like. He is right - the rich are always free. But for the rest of us the choices imposed by the tyranny are more difficult.

Take for example the man who does not want to send his children to a public and or parochial school

## A Definition of Capitalism

BY JOE PEARCE

Joe Pearce, at age 25, is one of the top leaders of Britain's National Front. In December of 1985 he was sentenced to one year in prison for violation of Britain's infamous Race Relations Act which prohibits the writing or speaking of any words "that may incite racial hatred". Pearce's accurate description of the Black crime problem in NF publications landed him in prison in that "free" country.

This is the second prison term for Pearce under the Race Relations Act. He previously served four months when he was 20 years old for writing what the Prosecution admitted was an entirely accurate article about an attack on a White woman by Blacks. In "free" countries truth is no defense.



Joe Pearce  
A True Political Soldier.

While in prison the first time Pearce wrote a pamphlet entitled Fight For Freedom. The pamphlet can be purchased from the National Front, 50 Pawsons Road, Croydon, Surrey, England.

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# Magnet Schools The Latest Multiracial Fiasco

In 1972 when forced busing began in the Los Angeles public school system 75% of the students were White. By 1984 only 25% of the students were White. After 11 years of court-ordered busing in Boston the percentage of White students in the public schools has dropped from 61% to 27%, despite the fact that the population of Boston is still 70% White. To the consternation of multiracialists and hare-brained judges, forced busing has failed to integrate the public schools. Whites have fled the public school system and now are becoming increasingly reluctant to shoulder local school taxes because they have been forced to send their children to private schools.

So a new program has been instituted in some of our public schools with hopes of finally bringing about "racial balance" in the education system. The "magnet school" program establishes classes for the gifted and talented in primarily Black schools in order that Whites with bright children will volunteer to send their children to

those Black schools with the gifted and talented classes and facilities. For example, in Prince George's County, Maryland, there are now far more Black than White students even though the population of the county is still majority White. Theoretically, the magnet concept will end this "dilemma" of racial imbalance by pulling in Whites from private schools and mostly White public schools to the talented and gifted program. These White students are chosen on an individual basis and are then sent into the program at a Black school. Interestingly enough, many civil rights leaders and other Blacks seem upset by this intrusion into their neighborhoods.

Although the talented and gifted program is open to all high achievers, Blacks make up only 30% of the special students in a county with over 60% minority enrollment in the public schools. The magnet program may improve racial balance on paper, but classrooms remain largely homogenous. Indeed, the program has only managed to create pockets of White students within predominantly Black schools. As part of the plan the talented students receive computers and other benefits to suit their advanced education. Many Black leaders are upset because the number of minorities involved remains so low, and they claim that the Whites are primarily benefited.

While the egalitarians hope to prove how compatible Blacks and Whites are educationally, just the reverse is apparent. In a recent

Washington Post article on the subject of magnet schools it admitted that "the conventional tests used to identify talented students tend to find fewer minority than White children." Also, an eighth grader participating in the program at Walker Mill Middle School said to a reporter: "There's sort of a social barrier.... A lot of people just want to cling together, and they don't want to mix."

Regardless of intelligence differences Blacks and Whites often refuse social integration simply because of the identity they feel with their own race. But the magnet program has succeeded in drawing in many talented and gifted Whites who cannot afford expensive private schooling.

County officials have already set their insidious quotas, deciding that no school should be fewer than 10%, nor more than 80% Black. Therefore, Whites will have to be brought in to make up the difference, forcibly if necessary. The Prince Georges School Board views White students as simply numbers that must be forced into the minority community in order to maintain their "racial balance" and "racial equality". They have already agreed that if the magnet plan does not meet desegregation goals by 1988, a forced busing will go into effect.

Of course, the magnet school program isn't confined to just Prince George's County, Maryland. School Boards around the country are seriously considering this approach because forced busing alone has failed. It has failed because Whites have avoided the program by moving or by placing their children in private schools. But the race-mixers of the System have decided to achieve "racial equality" at any cost, even if it means destroying our children's education or their racial pride and culture. The National Democratic Front realizes that only complete segregation of the races into independent nations will end racial strife. Only this will result in the harmony which exists in a nation of one people with a common heritage.

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Gary Gallo, Editor  
Matt Malone, Assistant Editor

# Freedom an Illusion in U.S.

Continued from Page 1

that preaches the conventional multiracial madness. Instead he sets up a schoolroom in his house to educate his children himself. Before long in the land of the free the police will show up at his door, cart him off to prison and place his children under foster care where they will no doubt get a "proper education". And if that father resists they will gun him down. This too has happened in the land of the free and the home of the brave.

Ronald Reagan likes to attack the Soviet Union for holding political prisoners implying that there are no such prisoners in America. How long can the System hold the lid on this sort of hypocrisy? If a man is arrested for trying to educate his children at home is he a common criminal or a political prisoner? Is a man who refuses to pay taxes to a System he does not believe in a common criminal or a political prisoner? Is a man who refuses to register for the draft because he does not want to fight for the tyranny we live under a common criminal or political prisoner? And what about those on the Left side of the political spectrum who are arrested for harboring illegal aliens in the Sanctuary Movement? Are these people political prisoners or common criminals? What of those who are arrested for trying to stop the building of a nuclear power plant or who try to stop the killing of animals for their fur? Common criminals or political prisoners? Whether or not we agree with these things as intelligent beings we must recognize that these are all political acts and not crimes in the normal sense of the word. The fact is that every country imprisons people for political crimes. You are free in a country if you do not fall outside of its political boundaries of dissent. And these limits change according to the threat felt by the ruling elites.

To illustrate the point we recommend that you participate in a little experiment with a coworker. Have your coworker ask your boss

for permission to distribute Democratic or Republican literature outside your place of employment as work lets out. A week later you ask your boss for permission to distribute racist literature to your coworkers as they are leaving work. Don't worry we have freedom of speech in America. Right? But just for the sake of the experiment count the number of days that you remain employed and then count the number of days until you start to hear funny noises on your phone, and until you find your mail opened. You can send the data into us and we will compare it with our own experiences.

The nature of political repression in a country depends to a certain extent on its culture and to a certain extent on its present political conditions, but much more important is the perception of the threat felt by the ruling elites. Russian rulers, for example, have always treated their people with extraordinary brutality whether Czarist or Communist. This is the product of Russian culture. In World War II, America threw its Japanese population into concentration camps and confiscated all Japanese-American property despite the fact that 60% of these Japanese were American citizens and despite the fact that the FBI said they constituted no threat to American security. Nevertheless, cynical politicians such as Earl Warren (who would later spearhead the Civil Rights Movement as Chief Justice of the Supreme Court when he felt the shift of the political wind) convinced Roosevelt that persecution of the Japanese would be very popular, particularly in California where Warren was the Attorney General.

Repression becomes especially severe when the ruling class feels itself threatened. For example, after the American Revolution, 80,000 Loyalists were rounded up and deported to Canada. Most of these Loyalists were tortured (tar and feathers for the men, rape for the women) and all lost their property. Why would a government supposedly committed to political



**Martin Luther King and family**  
According to his FBI file, King had so much love to give that he shared it with women all around the country.

rights and social justice do such a thing? To prevent counterrevolution.

Already most governments of the "free-world" have cracked down on freedom of speech in order to protect themselves from instability and eventual overthrow. Germany forbids the distribution of National Socialist literature or speeches, France forbids "racial defamation" or the criticism of any race or ethnic group, and Britain's Race Relations Act forbids any words that "may incite racial hatred". In Italy political criminals can be held for six years without trial and most are held at least four years. In Canada you can and will be prosecuted for "publishing false news" about the Holocaust (particularly if what you publish is true). These laws are supported by the capitalist elites because they help keep the political lid on the system and because they stifle dissent that might work to decrease the numbers of colored immigrants allowed in, and hence limit the amount of cheap labor available to them. These laws are also supported by the Jews who see themselves as an alien people and who fear the nationalism of the the White peoples that they live amongst.

Will the U.S. see such laws? Yes, and they will pass in the very near future beginning with the Genocide Treaty which nearly passed last year. The Genocide Treaty

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# A Definition of Capitalism from Page 1

After being in prison for only two days in December, Pearce was attacked by six Blacks. His willingness to sacrifice for the Cause should stand as an example for National Revolutionaries everywhere to emulate. We urge you to send letters of support to Joe Pearce, H.M. Prison, Spanford Hill, East Church, Sheerness, Kent, England.

The following article by Pearce expresses the National Front's view of the nature of capitalism. It is a view shared by the National Democratic Front.

ONE OF THE MOST encouraging features of the National Front's Five Year Plan is the call for extensive ideological development. Few would dispute that this can only strengthen the Nationalist Movement for the struggles ahead.

However, now that such a commitment to the development of ideology has been made, it is to be hoped that some of the past short-

comings of NF policy can be rectified. The most obvious of these is the apparent inability of Nationalists to comprehend the real meaning of capitalism.

There has always been confusion within Nationalist circles as to what our attitude to capitalism should be. Although most people have grasped that International Finance is an enemy that has got to be defeated, many still cannot bring themselves to condemn capitalism outright. This hesitation is due primarily to the NF's past association with the so-called "right", which sees communism as the overriding, all-important number one enemy. These short-sighted "right-wingers" have drawn the simplistic conclusion that because the communists oppose capitalism we must support it. Such a conclusion is so idiotically shallow as to be ridiculous. On that basis one might as well conclude that we should support higher unemployment because

the Reds want the "right to work"!

This complete lack of understanding as to what capitalism actually is necessitates an article which is designed specifically to define capitalism. It is therefore the purpose of this article to do just that; to show how capitalism has developed and what it has become, and ultimately to show that nationalism and not communism is the only alternative to the corrupt capitalist economic system.

## WHAT CAPITALISM IS NOT

In order to comprehend exactly what capitalism is, it is first necessary to understand what it is not.

Capitalism is not the system whereby private enterprise and individual initiative are able to express themselves and prosper. On the contrary, capitalism has the effect of stifling individual enterprise.

Neither is it true to say that small family businesses and corner shops are the basic economic units in a capitalist society. In fact, capitalism has been responsible for the destruction of all types of small family businesses. Tradesmen, craftsmen and farmers had prospered since time immemorial prior to the advent of capitalism. But since the dawning of the capitalist era, all of these healthy "private enterprises" have been gobbled up in the path of industrial and financial monopolisation.

In order to understand fully how capitalism has led to the destruction of private enterprise and individual initiative, we must trace the development of capitalism to its very roots.

## MARXIST THEORY OF HISTORY INCORRECT

In Britain, the roots of capitalism can be traced back to the practice of usury during the thirteenth century. This fact exposes the Marxist interpretation of history as being fundamentally inaccurate.



Are Communism and Capitalism really so different?

According to Marx, capitalism replaced feudalism as the dominant socio-economic system with the advent of the Industrial Revolution in the eighteenth century. This is an over-simplification of the historical facts, largely neglecting as it does any reference to usury and the evolution of the banking system. This major flaw in marxist teaching is one of the main reasons why communism is unable to eradicate the root causes of capitalism.

#### JEWISH USURY AND THE RISE OF THE BANKING SYSTEM

The importance of usury to the growth of capitalism cannot be over emphasized. It was the expansion and growth of usury which eventually led to the birth and development of the banking system. The eventual acceptance of usury as a legitimate part of economic life led to the growth of banking throughout the whole of Europe.

In England, rudimentary forms of banking probably began with the scriveners of Elizabeth's time, but it was the goldsmiths of the 17th Century who were most responsible for the development of what eventually became the modern banking system.

At first, these goldsmiths merely acted as caretakers of money. They possessed strongrooms which provided a safe repository for money and valuables for those who were afraid of robbers.

However, these goldsmiths soon began to realize that although some people were requiring repayment of their money others were continually depositing more, and there was always a large sum on hand. They therefore began to make loans of this money at interest. This money-lending by the goldsmiths began a process which was to put the control of the money supply and ultimately the control of the whole economy into the hands of bankers, most of whom were Jewish.

The economic dominance of the banks was finalized in 1694 with the foundation of the Bank of England, which was given the sole right of note issue. From that moment onwards, the control of the flow of credit by Finance Capitalism was ensured.

#### DECAY OF THE GUILDS

Another important step towards the growth of capitalism came with the degeneration of the guilds in the sixteenth century.

In its heyday the guild system fulfilled a very important role in the socioeconomic life of the nation. But it degenerated due to human fallibility and corruption and left the way open for further capitalist growth.

This quote by Lipson explains the full importance and inevitable implications which arose from the decline of the guild system:

"The essence of the guild system lay in the control of industry by the industrial workers themselves, through an elected authority appointed by them. In the capitalist system, on the other hand, this control is transferred to men who stand outside the ranks of the industrial workers, and are frequently in conflict with them."

The degeneration of the guild system meant that the guidance and control of industry passed from the hands of the craftsmen themselves into the hands of the early capitalists.

In fact, just as the acceptance of usury heralded the birth of Finance capitalism, then the decline of the guilds marked the early beginnings of Industrial Capitalism.

Thus, with the decay of guild socialism and the tolerant acceptance of usury and banking, the age of capitalism began.

The agrarian and industrial revolutions and the migration of the peasantry to the towns all helped to accelerate the growth of the capitalist system, and by the end of the eighteenth century the whole face of society had changed completely.

The advent of capitalism brought misery and starvation to the majority while a small minority grew very rich. Whole sections of the population were delivered into a form of wage slavery which was morally and ethically barbarous.

The famous poet Oliver Goldsmith condemned the rise of capitalism during this period, denouncing the new system as being immoral. In 1770 he wrote:

"Ill fares the land to hasten-

### FIGHT FOR FREEDOM



JOE PEARCE

Pamphlet written by Pearce during his first imprisonment under the Race Relations Act. This pamphlet can be purchased from The Nationalist for \$2.50.

ing ills a prey, where wealth accumulates and men decay."

#### EFFECTS OF CAPITALISM

The evil effects of capitalism, however, are not confined to the early days of its development. Most of the social and economic ills which afflict Western society today can be blamed on its further expansion.

Capitalism is, by its very nature, internationalist. It has sought to break down national barriers in the interests of profit and power ever since the sons of Mayer Rothschild founded Banking Houses in London, Berlin, Paris, Vienna, and Naples in the early 19th Century. Since then, International capitalists have spared no effort in their attempts to dissolve nation states in favor of a SuperCapitalist World Economy.

Capitalism is destroying small businesses of every type because of its relentless monopolization of the economy. Multinational corporations are tightening their grip on the economic life of individual nation states, squeezing small

firms out of business in order to seize a greater share of the market. Unless this process of monopolization is stopped, more and more small firms will be gobbled up by the expanding multinationals. The final result of this process will be the complete ownership and control of whole national economies by a handful of international Capitalists.

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### **"... International financiers are able to exert complete control over national governments."**

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Finance capitalists are able to control the economies of individual nations through their control of the issue of credit. They can cause inflation and unemployment just by altering the flow of credit into the economy. Through this control of credit, International Financiers are able to exert complete control over National Governments.

Ultimately, however, it is not only the internationalizing effect of modern day capitalism which is evil, but the whole capitalist economic system. Any system which puts the control and ownership of the means of production into the hands of a few bankers and industrialists has got to be immoral.

Gregor Strasser summed up the unethical nature of capitalism in 1926 when he wrote:

"The capitalist economic system with its exploitation of the economically weak, with its robbery of the workers' labour power, with its unethical way of appraising human beings by the number of things and the amount of money they possess, instead of by their internal value and achievements must be replaced by a new and just economic system."

### **COMMUNISM IS NOT THE ANSWER**

Once we have accepted that capitalism "must be replaced by a new and just economic system", the problem of deciding upon an alternative system presents itself.

The most well known advocate of an alternative economic system is of course Karl Marx. However, a

closer examination of Marxist principles will show that communism offers no alternative whatsoever to capitalism. In fact, a comparison between these two apparent alternatives exposes some remarkable similarities.

Communism, like capitalism, believes in an international world economy. An economy in which nation states have no role to play and in which a small group of super-economists rule the world.

Communism, like capitalism, believes wholeheartedly in multi-racialism and the mongrelization of all the races of the world. Both of these so-called "alternatives" see racism as being incompatible with the true progress of the "world economy".

Communism, like capitalism, believes in the alien philosophy of materialism. The spiritual well-being of European Man has been sacrificed over the last few hundred years by the relentless materialism of capitalist society. The Marxists, however, far from opposing the disastrous effects of materialism, support vehemently the continuation of this philosophy.

Communism, like capitalism, advocates the monopolization of the economy. Both communists and capitalists alike believe in dispossessing workers of the control of the means of production, and both believe that this control should be put into the hands of a small group of economists.

Communism, like capitalism, thrives on the alien doctrine of liberalism. Under both systems liberalism will flourish, creating havoc with the traditional modes of life of the European populace. Under the corrupt, moneyworshipping capitalist system family life has been crumbling amidst the perpetual onslaught of Jewish decadence. Under the communist system this process would continue unhindered, due to the shared belief by both systems that a strong family unit is an obstacle to the fulfillment of their common aims.

Under close scrutiny then, it can be seen that communism is not in any way an alternative to capitalism. The differences between the two systems, where they exist at all, are so small as to be negligible.

### **NATIONALISM IS THE ONLY ALTERNATIVE**

It is evident from what has already been discussed that marxism is nothing more than capitalism's alien twin brother.

Further examination will show that only through a comprehensive program of Racial Nationalism is the real alternative to be found.

Nationalists see the preservation of the Nation State as a necessary safeguard against the further growth of capitalism. As we have seen, capitalism requires the breaking down of national barriers if it is to continue to grow. International Financiers and multinational corporations require the unhindered, international movement of labour and capital if they are to become even more powerful. The maintenance and strengthening of independent nation states will, therefore, effectively stunt the growth of International Capitalism.

Nationalists also advocate the preservation of the White race and demand the termination of all forms of multiracialism. This is also necessary in order to ensure the maintenance of nation states. A nation is not only a geographic entity, it is also very much a biological entity and, as such, the purity of the race is necessary to the survival of nations.

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### **"... nationalists seek the dissolution of sectionally owned monopolies."**

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Nationalists regard all forms of capitalism as evil be it the alien capitalism of Wall Street, or the State Capitalism of Moscow. In view of this, nationalists seek the dissolution of all sectionally owned monopolies. These monopolies will either be divided into smaller privately owned units or, where this is not possible, they will be handed over to the work force.

These various aspects of our ideology show indisputably that nationalism and not communism is the only alternative to the alien doctrine of capitalism. Only when these principles of Nationalism are fully implemented will the twin evils of capitalism and communism be destroyed once and for all.

# Legal Corruption File: U.S. is a Plutocracy

The United States is a plutocracy as it is governed by the wealthy for the wealthy. The ruling class consists of the rich and well-organized special interests which are expert at purchasing political influence. The System is corrupt per se in that its corruption is perfectly legal, institutionalized, and all-pervasive. What follows are examples of the System's legal corruption:

1) Dan Rostenkowski (D-IL), who is chairman of the House Ways and Means Committee (which controls tax bills), was so worried about his good buddy House Speaker Tip O'Neill, who is retiring next year, that he quietly exempted members of Congress and their staff from a bill that will increase taxation of federal pensions. A majority of the Democratically controlled committee

voted for this provision of mercy. Isn't it nice to have friends?

2) Ernest and Julio Gallo are constituents of Rep. Tony Coelho (D-CA) who is also the chairman of the Democratic Congressional Campaign Committee (DCCC) and one of the Democrats' chief fundraisers.

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**"The United States... is governed by the wealthy for the wealthy."**

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Coelho is very good at his job. Why? Because he keeps his constituents happy, at least those that contribute huge sums of money such as the Gallos. In November of 1985 the Ways and Means Committee ap-

proved a tax bill amendment that will save the grandchildren of Ernest and Julio Gallo millions of dollars in estate taxes. Did Coelho have anything to do with it? According to a Coelho aide the responsibility lies with the sponsor of the amendment Rep. Ed Jenkins (D-GA), and not with Coelho who only "tracked" the amendment. It reminds one of the scene in the movie *The Godfather* where Marlon Brando orders that one of the Jewish congressmen that he controls be used to help an Italian illegal immigrant as it would look suspicious if they had an Italian congressman handle the matter.

3) That college athletics is plagued by recruiting scandals, cheating scandals and various other forms of corruption can come as no

See CORRUPTION, Page 8

## ESSENTIAL READING FOR THE NATIONALIST:

An Essay on the  
Restoration  
of  
Property



By  
HILAIRE BELLOC

**THE RESTORATION OF PROPERTY**  
by Hilaire Belloc, 78pp., \$8.00.  
This is a crucial work on the alternative to capitalism and communism by one of the founders of the Distributist Movement.

YESTERDAY  
&  
TOMORROW



roots of the national-revolution

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POLITICAL  
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BY  
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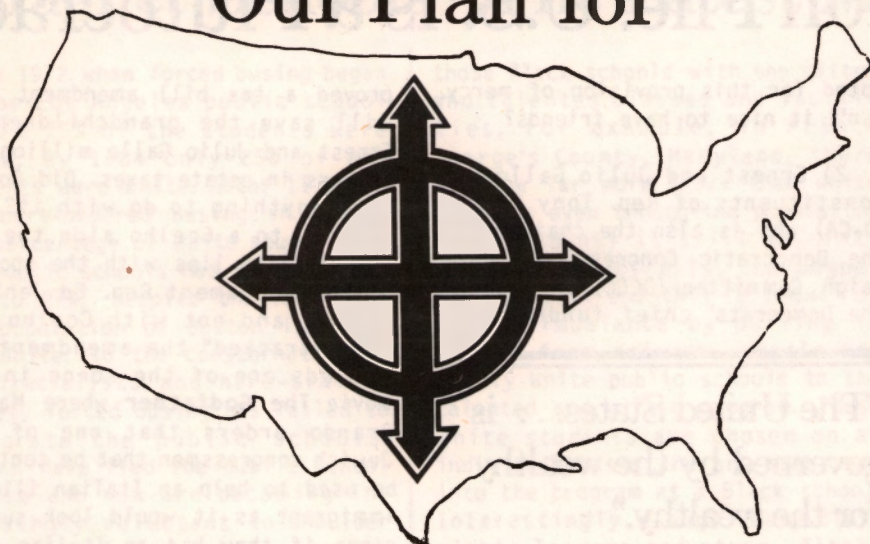


a statement

**THE POLITICAL SOLDIER**  
BY Derek Holland, 16pp., \$3.00.  
This inspirational pamphlet explains the Political Soldier concept and why the Nationalist Movement needs such men.

Make all checks payable to: The Nationalist, Suite L-290, 444 N. Frederick Ave., Gaithersburg, MD 20877.

## Our Plan for



## A New America

### I. Objectives of the National Democratic Front

- 1) To unite the White people of America into a great nation with a powerful, efficient and dynamic social order based upon cooperation, honesty and amity.
- 2) To give our people a sense meaning and purpose in their lives beyond self-seeking.
- 3) To provide physical security, financial security, and social justice for all of our people.
- 4) To create a meritocracy which will find and develop our best young minds for service as top-level leaders, and which will reward talent with responsibility rather than with privilege.
- 5) To create a system of general and special education without equal in the world.

### II. NDF Program Summary

- 1) Creation of separate and independent nations, on the soil of America, for the various races of the United States.
- 2) Establishment of a National Employment Agency to train and employ all of the jobless willing to work, and to create new industries and build new cities with this manpower.
- 3) Elimination of all welfare programs other than a revamped Social Security System and a National Health Program.
- 4) Creation of a simple system of graduated income taxation that will redistribute and equitably share the wealth of America.
- 5) Conversion of large corporations into worker cooperatives and creation of programs to vastly increase the number of small businesses and small farms in America.
- 6) Nationalization of the banks, energy companies, and defense contractors.
- 7) Execution of murderers, rapists, child molesters, drug dealers and habitual felons.
- 8) Creation of a one term, ten year, presidency with great legislative, executive and judicial powers.

### THE FUTURE BELONGS TO US!

For more information write or call: NDF, Suite L-290, 444 N. Frederick Avenue, Gaithersburg, MD 20877, (301) 670-0159.

## Freedom

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forbids the causing of physical or mental harm to any national, ethnic, or racial group. This treaty will be followed by Congress passing an enabling act that will allow the act to be enforced in the U.S. and that will be the final nail in the coffin of free speech in America. This will happen because the System is growing to fear radical nationalism and knows that it will strike a responsive chord in the hearts of the people if it is allowed to get its message out. But we will get our message out even if we are forced completely underground, and eventually enough of the pure will hear it to bring down the corrupt Old Regime.

## Corruption

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surprise once one takes a look at the financial dealings of the officers of the National Collegiate Athletic Association who are responsible for policing college sports. The NCAA collects money from ticket sales and sends most of it back to its colleges. But some of the money has been used to provide more \$600,000 in **no-interest** mortgage loans to its officers. Further, the NCAA has placed about \$450,000 in low interest bank accounts to get the bank to provide additional low interest (7% or less) loans to its officers. This money belongs to the colleges that belong to the NCAA but most college officials are unaware of this loan program which has been in effect since 1978. The officers of the NCAA see nothing wrong with exploiting their positions of leadership for maximum personal advantage. Is their morally a difference between this sort of legal corruption and the illegal corruption of point shaving and acceptance of "gifts" from alumni by an athlete who has no position or connections to exploit? We think not. Both are the same sort of people. Both are the enemy.